

JAI HIND COLLEGE AUTONOMOUS



Syllabus for S.Y.BCom

Course : Economics

Semester : IV

Credit Based Semester & Grading System

With effect from Academic Year 2018-19

List of Courses

Course: Economics

Semester: IV

SR. NO.	COURSE CODE	COURSE TITLE	NO. OF LECTURES / WEEK	NO. OF CREDITS
SYBCom				
1	CECO401	Business Economics	03	04

Semester IV – Theory

Course: CECO401	Business Economics(Credits:4 Lectures/Week: 03)	
	<p>Objectives:</p> <ul style="list-style-type: none"> • To introduce the students to basic concepts of Public Finance. • To introduce students to the various application of Public Finance. <p>Outcomes:</p> <ul style="list-style-type: none"> • Public Finance has an extensive, substantive as well as methodological content as it deals with the functioning of the Government. • The objective of the course is to familiarize the students with the basic concepts of Public Finance and to under-stand various economic policies of the government. 	
Unit I	<p>Introduction to Public Finance</p> <ol style="list-style-type: none"> 1. Meaning and Scope of Public Finance 2. Principle of Maximum Social Advantage 3. Role of Government to correct Market Failure. 	10L
Unit II	<p>Understanding Public Revenue</p> <ol style="list-style-type: none"> 1. Sources of Public Revenue 2. Types of Taxation; Objectives and Canons of Taxation 3. Shifting of Tax Burden; Economic Effects of Taxation. 	12L
Unit III	<p>Public Expenditure and Public Debt</p> <ol style="list-style-type: none"> 1. Classification, Canons and Effects of Public expenditure 2. Wagner’s Law; Causes of growth of Public expenditure 3. Public Debt: Classification and Burden. 	11L
Unit IV	<p>Fiscal Management</p> <ol style="list-style-type: none"> 1. Fiscal Policy: Meaning, Objectives, Constituents and Classification 2. Government Budget: Meaning, Objectives and Classification. 3. Concepts of Deficit-Stabilization policy 4. Intergovernmental Fiscal Relations 	12L
<p>References:</p> <ol style="list-style-type: none"> 1. Bhatia, H. L : Public Finance; Vikas Publishing House, New Delhi 2. Mithani, D.M : Modern Public Finance, Himalaya Publishing House, Mumbai. 3. Singh.S.K. (2014): Public finance in Theory and Practice, S.Chand &co Pvt Ltd, New Delhi 		

Evaluation Scheme

[A] Evaluation scheme for Theory courses

I. Semester End Examination (SEE)- 100 Marks