

# **JAI HIND COLLEGE AUTONOMOUS**



## **Syllabus for T.Y.BCom**

**Course : Economics**

**Semester : VI**

*Credit Based Semester & Grading System*

*With effect from Academic Year 2018-19*

# List of Courses

**Course: Economics**

**Semester: VI**

<b>SR. NO.</b>	<b>COURSE CODE</b>	<b>COURSE TITLE</b>	<b>NO. OF LECTURES / WEEK</b>	<b>NO. OF CREDITS</b>
<b>TYBCom</b>				
1	CECO601	Business Economics	03	04

## Semester VI – Theory

<b>Course:</b> <b>CECO601</b>	<b>Business Economics(Credits:4 Lectures/Week: 03)</b>	
	<p><b>Objectives:</b></p> <ul style="list-style-type: none"> <li>• To introduce the students to the concepts of international trade</li> <li>• To familiarize the students with trade and tariff policies with reference to recent developments</li> </ul> <p><b>Outcomes:</b></p> <ul style="list-style-type: none"> <li>• The course covers the basic theories of trade and attempts to present a comprehensive overview of the external sector, trade and tariff policies, balance of payment issues and recent global happenings</li> </ul>	
<b>Unit I</b>	<p><b>Introduction to International Trade</b></p> <ol style="list-style-type: none"> <li>1. Ricardo’s Theory of Comparative Costs Advantage</li> <li>2. Heckscher- Ohlin Theory of Factor Endowment</li> <li>3. Terms of Trade - Types and Limitations.</li> </ol>	<b>13L</b>
<b>Unit II</b>	<p><b>Commercial Trade Policy</b></p> <ol style="list-style-type: none"> <li>1. Free Trade and Protection – Advantages and Disadvantages.</li> <li>2. Tariff and Non-Tariff Barriers: Meaning, Types and Effects</li> <li>3. International Economic Integration – Types and Objectives: -EU and Brexit, ASEAN, BRICS</li> </ol>	<b>12L</b>
<b>Unit III</b>	<p><b>Balance of payments and International Economic Organization</b></p> <ol style="list-style-type: none"> <li>1. Balance of Payment: Meaning, Structure, Types of Disequilibrium</li> <li>2. Causes and measures to correct the disequilibrium in Balance of Payments</li> <li>3. Bretton Woods Institutions – World Bank, IMF, WTO</li> </ol>	<b>10L</b>
<b>Unit IV</b>	<p><b>Foreign Exchange market</b></p> <ol style="list-style-type: none"> <li>1. Definition, Functions, Determination of Equilibrium Exchange Rate</li> <li>2. Spot and Forward Exchange Rates, Arbitrage</li> <li>3. Role of Central Bank in foreign exchange rate management, Managed flexible exchange rate system of India</li> </ol>	<b>10L</b>
<p><b>References:</b></p> <ol style="list-style-type: none"> <li>1) Cherunilam Francis, (2009). International Economics, 5th Edition, Tata McGraw-Hill Education Private Limited, New Delhi</li> <li>2) Jhingan, M.L.,( 2009). International Economics, , 6th Re-revised and Enlarged Edition, Vrinda Publications, New Del-hi</li> <li>3) Krugman R Paul, Maurice Obstefeld, (2009). International Economics Theory and Policy, 8th Edition, Pearson.</li> <li>4) Salvatore, Dominick, (2008). International Economics, 8th Edition, Wiley India</li> <li>5) Sodersten, Bo and Geoffery Reed, (2006). International Economics, 3rd Edition</li> </ol>		

### Evaluation Scheme

[A] Evaluation scheme for Theory courses

**Semester End Examination ( SEE)- 100 Marks**