

JAI HIND COLLEGE AUTONOMOUS



Syllabus for T.Y.BCom

**Course : Financial
Accountancy**

Semester : VI

Credit Based Semester & Grading System

With effect from Academic Year 2018-19

List of Courses

Course: Financial Accountancy

Semester: VI

SR. NO.	COURSE CODE	COURSE TITLE	NO. OF LECTURES / WEEK	NO. OF CREDITS
TYBCom				
1	CACC601	FINANCIAL ACCOUNTING & AUDITING - PAPER VI	04	05
2	CACC602	COST ACCOUNTANCY - II	04	05
3	CACC603			
4	CACC604	Goods and Service Tax	03	3.5
5	CACC605	BUSINESS MANAGEMENT ACCOUNTANCY - PAPER II	04	05

Semester VI

Course: CACC601	FINANCIAL ACCOUNTING & AUDITING - PAPER VI (Credits :05 Lectures/Week:04)	
	<p>Objectives: To acquaint students with the knowledge of Mergers, its valuation in terms of Goodwill and Shares.</p> <p>Outcomes:</p> <ul style="list-style-type: none"> • To make students understand the difference between Mergers and Acquisitions. • To introduce students to the Methods of Valuing Goodwill and Shares • To make students understand how to Buy-Back Shares. 	
Unit I	<p>AMALGAMATION OF COMPANIES (AS 14,EXCLUDING INTER COMPANY HOLDING)</p> <ol style="list-style-type: none"> 1. Meaning of Amalgamation and Absorption. 2. Methods of calculating Purchase Consideration 3. Amalgamation in thenature of merger and purchase with corresponding accounting treatment. 4. Illustrations based on Purchase Method of Amalgamation and Absorption. 	20 L
Unit II	<p>VALUATION OF GOODWILL ANDSHARES</p> <ol style="list-style-type: none"> 1. Meaning, Concept, Need Of Goodwill. 2. Basic Methods Of Computation Of Goodwill: Future Maintainable Profit Method, Super Profit Method And Capitalisation Of Super Profit. 3. Illustrations based on Valuation Of Goodwill <p>VALUATION OF EQUITYSHARES :</p> <ol style="list-style-type: none"> 1. Meaning, Concept, Types Of Shares, Need of valuing Shares. 2. Methods Of Valuation Of Shares: Intrinsic Value Method, Yield Method And Fair Value Method. 3. Problems based on Valuation Of Shares. 	25L
Unit III	<p>Buy-Back of Shares</p> <ol style="list-style-type: none"> 1. Company Law/Legal Provisions (Including Related Restrictions, Power, Transfer To CRR Account And Prohibitions). 2. Compliance Of Conditions Including Sources, Maximum Limits And Debt Equity Ratio. 3. Cancellation Of Shares Bought Back (Excluding Buy-Back Of Minority Shareholding) 	15L
<p>Textbook and Reference Books:</p> <ol style="list-style-type: none"> 1. S.N And S.K. Maheshwari(2008) Advanced Accountancy, Vol. II, Ninth Edition,Vikas Publishing House. 2. Ashish K. Bhattacharyya – “Financial Accounting For Business Managers”, Prentice Hall Of India Pvt. Ltd. 3. Shashi K. Gupta – “Contemporary Issues In Accounting”, Kalyani Publishers. 4. R. Narayanaswamy – “Financial Accounting”, Prentice Hall Of India, New Delhi 		

5. Ashok Sehgal – “Fundamentals Of Financial Accounting”, Taxmann’s Publishers
6. Financial Accounting Reporting – Barry Elliot And Jamie Elliot – Prentice Hall (14th Edition)

Evaluation Scheme

[A] Evaluation scheme

1. Semester End Examination (SEE)- 100 Marks



Semester VI

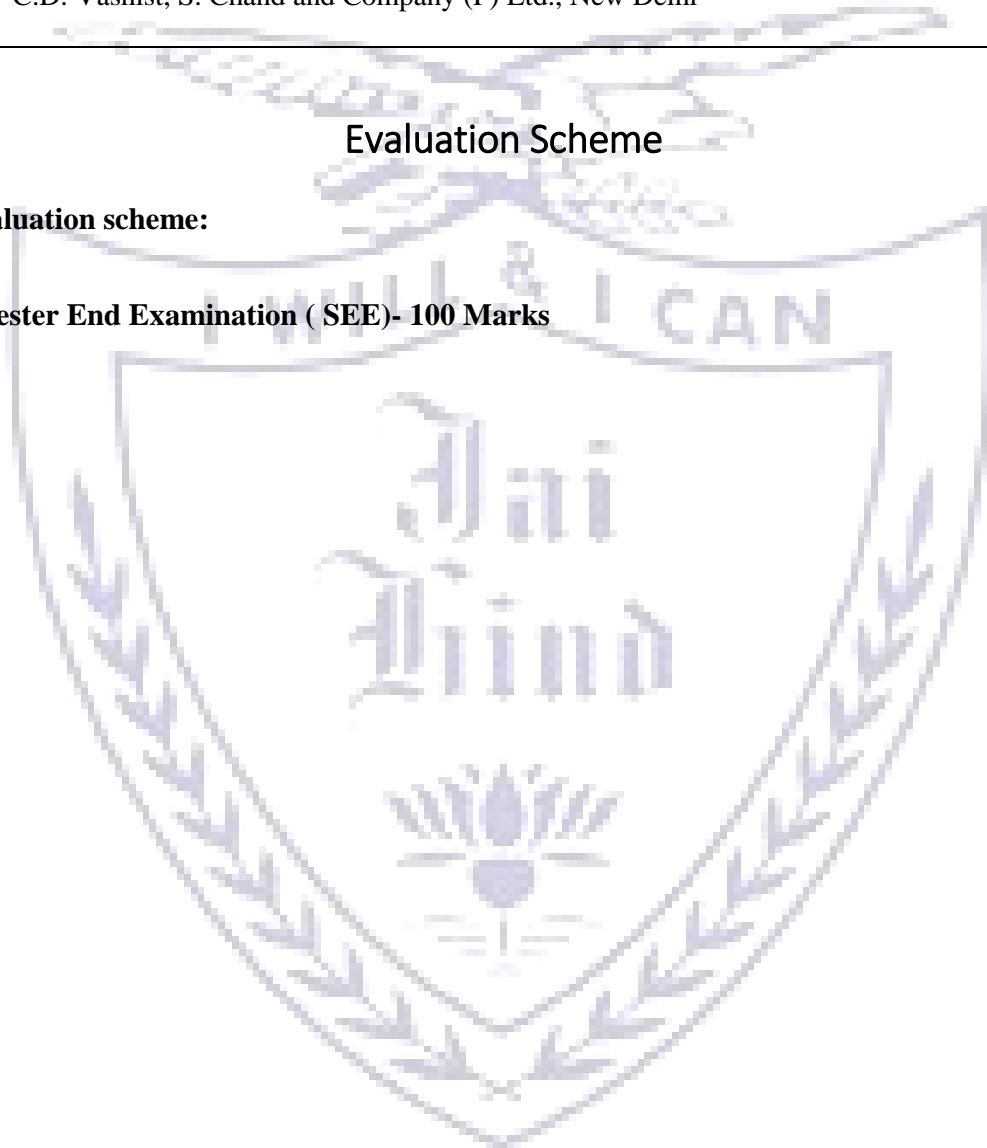
Course: CACC602	Cost Accountancy - II (Credits :05 Lectures/Week:04)	
	<p>Objectives: To make students acquainted with Process Costing , Marginal Costing and Standard Costing</p> <p>Outcomes:</p> <ul style="list-style-type: none"> • To enable student to calculate cost w.r.t. Process Costing , Marginal Costing and Standard Costing • To be able to account for Abnormal Gains/Losses; Joint Products & By Products. • To enable students to calculate Break-even Point for Products and Calculate Profit Volume Ratio • To enable students to calculate variances w.r.t. material and labour 	
Unit I	<p>PROCESS COSTING:</p> <ol style="list-style-type: none"> 1) Meaning and characteristics of Process Costing 2) Accounting treatment for: <ol style="list-style-type: none"> a) Normal Loss, Abnormal Gains & Losses; b) Joint Products & By Products 3) Simple Practical Problems 	20 L
Unit II	<p>MARGINAL COSTING:</p> <ol style="list-style-type: none"> 1) Meaning, Importance & Applications 2) Evaluation techniques: <ol style="list-style-type: none"> a) Contribution; b) Break – even Analysis c) Profit Volume Ratio & Graph d) Margin of Safety 3) Simple Practical Problems 	20 L
Unit III	<p>INTRODUCTION TO STANDARD COSTING:</p> <ol style="list-style-type: none"> 1) Introduction 2) Types of Variances: <ol style="list-style-type: none"> a) Basic Concepts of Material variance b) Labour Cost Variance Analysis 3) Simple Practical Problems 	20 L
<p>Textbooks and Reference Books:</p> <ol style="list-style-type: none"> 1. Cost Accounting -A managerial emphasis by Horgern,charles,foster and Datar,Prentice Hall 2. Advanced problem solution in cost Accounting by SN Maheshwari, sultan chand New Delhi 3. Cost Accounting for (B.com 6th sem) , Delhi University by Arora MN,Vikas publishing House Pvt.Ltd. 4. A text book of costing By CA (Dr.)VarshaAinapure ,Manan Prakashan ,Mumbai 5. Cost Accounting principles and practice by Arora M.N,Vikas publishing house Pvt.Ltd. 6. Cost Accounting by C.S. Rayudu, Tata Mc. Grow Hill and Co. Ltd., Mumbai 		

7. Cost Accounting by Jawahar Lal and Seema Srivastava, Tata Mc. Grow Hill and Co. Ltd., Mumbai
8. Cost Accounting by Ravi M. Kishore, Taxmann Ltd., New Delhi
9. Principles and Practices of Cost Accounting by N.K. Prasad, Book Syndicate Pvt. Ltd., Calcutta
10. Cost Accounting Theory and Practice by B.K. Bhar, Tata Mc. Grow Hill and Co. Ltd., Mumbai
11. Cost Accounting Principles and Practice by M.N. Arora, Vikas Publishing House Pvt. Ltd., New Delhi
12. Advanced Cost and Management Accounting: Problems and Solutions by V.K. Saxena and C.D. Vashist, S. Chand and Company (P) Ltd., New Delhi

Evaluation Scheme

[A] Evaluation scheme:

I. Semester End Examination (SEE)- 100 Marks



Semester VI – Theory

Course: CACCC604	GOODS AND SERVICE TAX (GST) (Credits :3.5 Lectures/Week:3)	
	Objectives: To acquaint the students with the GST structure in India.	
	Outcomes: The students will be aware of the GST laws and rules existing in India.	
Unit I	OVERVIEW AND REGISTRATION UNDER GST: <ol style="list-style-type: none"> 1) Introduction to GST 2) Scope of GST : <ol style="list-style-type: none"> a) Dual GST b) Benefits of GST 3) Old tax structure V/s GST 4) Taxes subsumed under GST 5) GST Council 6) Registration under GST <ol style="list-style-type: none"> a) Rules and Procedure for registration b) Casual Taxable Person; Non-resident Taxable Person c) Cancellation of Registration d) Revocation of Cancelled Registration. 	15 L
Unit II	COLLECTION OF TAX UNDER IGST ACT, 2017: <ol style="list-style-type: none"> 1) Section 5 : Provision of IGST Act 2) Section 9: Provision of CGST Act 	15 L
Unit III	PLACE OF SUPPLY OF GOODS OR SERVICES OR BOTH UNDER IGST ACT,2017: <ol style="list-style-type: none"> 1) Section 2: Definitions 2) Section 7: Scope of Supply & Section 8: Composite and Mixed Supplies 3) Section 10: Composition Levy 4) Section 12: Time of Supply of Goods 	15 L
Textbooks and Reference Books: <ol style="list-style-type: none"> 1. Indirect Taxes – GST; ICAI 2. GST Ready Reconer; V.S. Datey; Taxmann;6th Edition; 1 Jan 2018. 3. Systematic Approach to Goods & Service Tax – S.K. Mishra 4. GST Made Simple – Dr. Awdesh Singh; Centax Publication Pvt. Ltd.; 3rd Edition; 1 Jan 2018. 5. GST Manual with GST Law Guide & GST Practice Referencer; Taxmann; 8th Edition; June 2018. 6. Summary Book GST; CA Nikhil Singhal; Mukhaksh Publications; 1 Jan 2018. 7. Handbook on GST A simplified approach; CA Aditya Kr. Maheshwari, CA Nilesh Mundhra, CA Vishal Jain; Darpan Publications International Limited; 31 Aug 2017. 8. Bharat’s Handbook on Goods & Services Tax (GST); CA Pushendra Sisodia; Bharat Law House; 1 Jan 2018. 		

Evaluation Scheme

[A] Evaluation scheme:

II. Semester End Examination (SEE)- 100 Marks

Semester VI

Course: CACC605	BUSINESS MANAGEMENT ACCOUNTANCY - PAPER II(Credits :05 Lectures/Week:04)	
	<p>Objectives: To make students acquainted with Budgeting and management of funds</p> <p>Outcomes: To help students to learn various budgeting techniques which helps them to prepare budgets in their business. To make students understand the importance of Marginal Costing.</p>	
Unit I	<p>MARGINAL COSTING:</p> <ol style="list-style-type: none"> 4) Meaning, Importance & Applications 5) Evaluation techniques: <ol style="list-style-type: none"> e) Contribution; f) Break – even Analysis g) Profit Volume Ratio & Graph h) Margin of Safety 6) Simple Practical Problems 	10L
Unit II	<p>CAPITAL BUDGETING</p> <ol style="list-style-type: none"> 1. Meaning & Importance 2. Evaluation Techniques: <ol style="list-style-type: none"> a) Pay Back Period b) Net Present Value c) Internal Rate of Return d) Discounted Cash Flow e) Profitability Index 3. Simple Practical Problems based on Pay Back and Net Present Value method. 	25L
Unit III	<p>MANAGEMENT OF CASH, & RECEIVABLES</p> <ol style="list-style-type: none"> 1. Introduction 2. Management Of Cash 3. Motives For Holding Cash 4. Objectives Of Cash Management 5. Factors Determining Cash Needs 6. Basic Strategies Of Cash Management 7. Illustrations based on Cash Budgets. 8. Management of Receivables 	25L
<p>Textbook and Reference Books:</p> <ol style="list-style-type: none"> 1. Fundamentals Of Financial Management (5th Edition) By Chandra Prasanna (2010). Tata Mcgraw Hill Education Pvt. Ltd.: New Delhi 2. Financial Management – Analytical And Conceptual Approach (12th Edition) By Kuchhal S.C. (1995).Chaitanya Publishing House: Allahabad 3. Financial Management By Reddy R.Jayprakash (2010) APH Publishing Corporation: New Delhi 4. Financial Management – Theory And Practice (5 & 6th Edition) By Chandra Prasanna (2003, 2004). Tata Mcgraw Hill Education Pvt. Ltd.: New Delhi 5. Fundamentals Of Financial Management (13th Edition) By Horne, James C. Van (2012) PHI Learning Pvt. Ltd.: New Delhi 6. Financial Management And Decision Making By Samuels, John (1999) International Thomson NusinessPress : London 		

7. Financial Management - Problems & Solutions (2nd Edition) By Kishore, Ravi M. (2010) Taxmann Publication Pvt. Ltd.: New Delhi
8. Financial Management : Theory, Concepts And Cases(5th Rev Edition) By Rustagi, R.P. (2011) Taxmann Publication Pvt. Ltd.: New Delhi
9. Financial Management : Principles & Problems (7th Edition) By Srivastava, R.M.&Vermashubhra (2002) Pragatiprakashan: Meerut
10. Fundamentals Of Financial Management – Problems And Solutions (3rd Edition) By Maheswari, S.N. (2006) Sultan Chand And Sons: New Delhi.

Evaluation Scheme

[A] Evaluation scheme

2. Semester End Examination (SEE)- 100 Marks

