

JAI HIND COLLEGE AUTONOMOUS



Syllabus for S.Y.BCom

Course : Business Economics

Semester : III

Credit Based Semester & Grading System

With effect from Academic Year 2018-19

List of Courses

Course: Business Economics

Semester: III

SR. NO.	COURSE CODE	COURSE TITLE	NO. OF LECTURES / WEEK	NO. OF CREDITS
SYBCom				
1	CECO301	Business Economics – III	03	04

Semester III – Theory

Course: CECO301	Business Economics - III (Credits : 04 Lectures/Week:03)	
	<p>Objectives:</p> <ol style="list-style-type: none"> 1) To introduce the students to basic macroeconomic concepts and their application 2) To introduce students to Keynesian and post Keynesian developments in Macroeconomics <p>Outcomes: Macroeconomics has an extensive, substantive as well as methodological content as it deals with the functioning of the economy as a whole. The objective of the course is to familiarize the students with the basic concept of Macroeconomic theories and their relevance in policy making.</p>	
Unit I	<p>Introduction to Macroeconomics</p> <ol style="list-style-type: none"> 1) Scope and nature of macroeconomics; circular flow of income in two sector, three sector and open economy models 2) National Income concepts: Gross, Net, Green National Income 3) Trade cycles; Say's law of markets 	15 L
Unit II	<p>Basic concepts of Keynesian Economics</p> <ol style="list-style-type: none"> 1) Principle of Effective demand, Consumption function 2) Investment multiplier; Marginal Efficiency of Capital 3) Liquidity Preference Theory of Interest 	10L
Unit III	<p>Post Keynesian developments in Macro Economics</p> <ol style="list-style-type: none"> 1) The IS-LM model 2) Inflation and Unemployment; Concept of Philips curve- short run and long run 3) Stagflation and Supply side economics 	10L
Unit IV	<p>Money, Prices and Inflation</p> <ol style="list-style-type: none"> 1) Determinants of Money supply, velocity of circulation of money 2) Classical and Keynesian approaches to demand for money 3) Inflation – demand pull, cost push, effects of inflation, measures to control inflation – monetary policy and inflation targeting 	10 L
<p>Textbook & Reference Books:</p> <ol style="list-style-type: none"> 1. Dornbusch(2010), 11th edition, Fischer and Startz, Macroeconomics, McGraw Hill 2. Dwivedi D.N. (2007), Macroeconomics Theory & Policy, Tata McGraw-Hill Publication Company Ltd., Delhi 3. N. Gregory Mankiw (2010), 7th edition, Macroeconomics, Worth Publishers 4. Olivier Blanchard (2009), 5th edition, Macroeconomics, Pearson Education, Inc. 		

Evaluation Scheme

[A] Evaluation scheme for Theory courses

I. Semester End Examination (SEE)- 100 Marks

