JAI HIND COLLEGE AUTONOMOUS



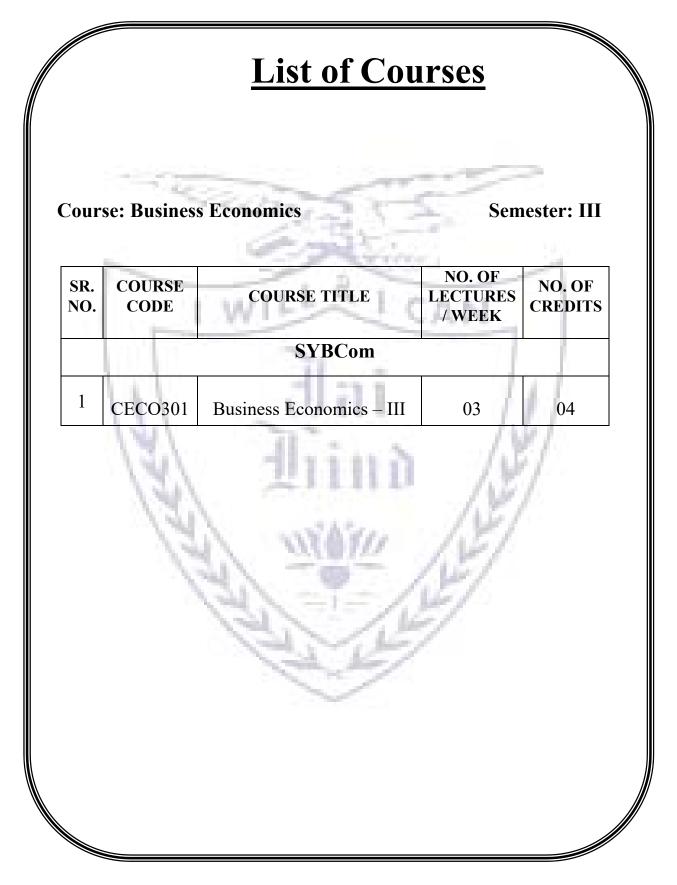
Syllabus for S.Y.BCom

Course :Business Economics

Semester : III

Credit Based Semester & Grading System

With effect from Academic Year 2018-19



Course: CECO301	Business Economics - III (Credits : 04 Lectures/Week:03)	
	 Objectives: To introduce the students to basic macroeconomic concepts and the application To introduce students to Keynesian and post Keynesian developme Macroeconomics 	
	Outcomes: Macroeconomics has an extensive, substantive as well as methodological of as it deals with the functioning of the economy as a whole. The objective of course is to familiarize the students with the basic concept of Macroeconom theories and their relevance in policy making.	f the
Unit I	 Introduction to Macroeconomics Scope and nature of macroeconomics; circular flow of income in two sector, three sector and open economy models National Income concepts: Gross, Net, Green National Income Trade cycles; Say's law of markets 	15 L
Unit II	 Basic concepts of Keynesian Economics 1) Principle of Effective demand, Consumption function 2) Investment multiplier; Marginal Effeciency of Capital 3) Liquidity Preference Theory of Interest 	10L
Unit III	 Post Keynesian developments in Macro Economics 1) The IS-LM model 2) Inflation and Unemployment; Concept of Philips curve- short run and long run 3) Stagflation and Supply side economics 	10L
Unit IV	 Money, Prices and Inflation Determinants of Money supply, velocity of circulation of money Classical and Keynesian approaches to demand for money Inflation – demand pull, cost push, effects of inflation, measures to control inflation – monetary policy and inflation targeting 	10 L

Semester III – Theory

Textbook & Reference Books:

- 1. Dornbusch(2010), 11th edition, Fischer and Startz, Macroeconomics, McGraw Hill
- 2. Dwivedi D.N. (2007), Macroeconomics Theory & Policy, Tata McGraw-Hill Publication Company Ltd., Delhi

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- 3. N. Gregory Mankiw (2010), 7th edition, Macroeconomics, Worth Publishers
- 4. Olivier Blanchard (2009), 5th edition, Macroeconomics, Pearson Education, Inc.

Evaluation Scheme

- [A] Evaluation scheme for Theory courses
- I. Semester End Examination (SEE)- 100 Marks

