

JAI HIND COLLEGE AUTONOMOUS



Syllabus for S.Y.BCom

**Course : Financial
Accountancy**

Semester : III

Credit Based Semester & Grading System

With effect from Academic Year 2018-19

List of Courses

Course: Financial Accountancy

Semester: III

SR. NO.	COURSE CODE	COURSE TITLE	NO. OF LECTURES / WEEK	NO. OF CREDITS
SYBCom				
1	CACC301	Financial Accountancy	04	04

Semester III – Theory

Course: CACC301	Financial Accountancy (Credits :04 Lectures/Week:04)	
	<p>Objectives: To make students acquainted with Partnership Accounting in detail.</p> <p>Outcomes: Basics of partnership firm accounting in case of admission, retirement & death, of partner ,conversion procedure of firm into company knowledge to be gained by the students.</p>	
Unit I	<p>PARTNERSHIP FINAL ACCOUNTS BASED ON ADJUSTMENTS OF ADMISSION OR RETIREMENT OR DEATH OF A PARTNER DURING THE YEAR</p> <ol style="list-style-type: none"> 1) Introduction & Meaning 2) Simple Final Accounts illustrations to show the effect of admission, retirement/death during the year along with Illustrations 3) Allocation of Gross Profit prior to & after admission/retirement/death when stock on the date of admission/retirement/death not given and apportionment of other expenses on the basis of sales/time/any other basis. 4) Allocation of Gross Profit prior to & after admission/retirement/death when stock on the date of admission/retirement/death is given and apportionment of other expenses on the basis of sales/time/any other basis. 5) Illustrations 	20 L
Unit II	<p>PIECEMEAL DISTRIBUTION OF CASH</p> <ol style="list-style-type: none"> 1) Excess Capital Method only Accounting Treatment 2) Assets takeover by partner 3) Treatment of Past Profits or Losses in the Balance Sheet 4) Contingent Liabilities/Realisation expenses/ Amount kept aside for expenses and adjustment of actual. 5) Treatment of Secured Liabilities 6) Treatment of Preferential Liabilities 	20 L
Unit III	<p>ASCERTAINMENT & TREATMENT OF PROFIT PRIOR TO INCORPORATION</p> <ol style="list-style-type: none"> 1) Principles for ascertainment 2) Preparation of separate, combined and columnar Profit & Loss A/c including different basis of allocation of expenses/incomes. 	20 L
<p>Textbook:</p> <ol style="list-style-type: none"> 1. FINANCIAL ACCOUNTING MANAGEMENT, DR. CA Varsha, Mannan Prakashan (P) Ltd., 2017 2. ACCOUNTANCY & FINANCIAL MANAGEMENT, Choudhary & Chopde, Sheth Publications (P) Ltd., 2017 		

Additional References:

1. INTRODUCTION TO ACCOUNTANCY, T. S. Grewal, S.Chand & Co. (P) Ltd., 2012
2. ACCOUNTS, Pippa R., Delhi Viva Books Pvt. Ltd.
3. FINANCIAL ACCOUNTING, D. G. Sharma, New Delhi, Taxmann Publications Pvt Ltd.
4. FINANCIAL ACCOUNTING: DELHI UNIVERSITY, S. Deepak, Taxmann Publications Pvt Ltd. 2012

Evaluation Scheme

[A] Evaluation scheme

I. Semester End Examination (SEE)- 100 Marks

