

# **JAI HIND COLLEGE AUTONOMOUS**



## **Syllabus for T.Y.BCom**

**Course : Cost Accountancy**

**Semester : V**

*Credit Based Semester & Grading System*

*With effect from Academic Year 2018-19*

# List of Courses

**Course: Cost Accountancy I**

**Semester: V**

<b>SR. NO.</b>	<b>COURSE CODE</b>	<b>COURSE TITLE</b>	<b>NO. OF LECTURES / WEEK</b>	<b>NO. OF CREDITS</b>
<b>TYBCom</b>				
1	CACC502	Cost Accountancy – I	04	05

## Semester V – Theory

<b>Course:</b> <b>CACC502</b>	<b>Cost Accountancy - I(Credits :05 Lectures/Week:04)</b>	
	<p><b>Objectives:</b></p> <ul style="list-style-type: none"> <li>➤ To Acquaint Students With basic Knowledge of cost accounts and the concepts Of Material Cost And Labour Cost And Its Use At Different Cost Centres.</li> <li>➤ To Help Students Learn Contract Costing And Its Usefulness In Government And Non Government organisations</li> </ul> <p><b>Outcomes:</b> To help students understand Material, Labour and Contract Costing.</p>	
<b>Unit I</b>	<p><b>Material cost</b></p> <ol style="list-style-type: none"> <li>1) A) Introduction To Cost Accounting             <ol style="list-style-type: none"> <li>i. Elements Of Cost</li> <li>ii. Objectives Coding System</li> </ol> </li> <li>1) B) Procurement Procedure             <ol style="list-style-type: none"> <li>i. Store Procedure</li> <li>ii. Documentation In Process</li> </ol> </li> <li>2) A) Material Cost             <ol style="list-style-type: none"> <li>i. Concepts</li> <li>ii. Objectives</li> </ol> </li> <li>2) B) Inventory Control Techniques             <ol style="list-style-type: none"> <li>i. EOQ, Fixing Minimum, Maximum &amp; Re Order Levels</li> </ol> </li> <li>3) Inventory Accounting</li> <li>4) Illustrations Based On EOQ ,Raw Material Turnover Ratio Preparation Of Stock Ledger Pricing Based On FIFO &amp; Weighted Average Cost Method ,Inventory Valuation</li> </ol>	<b>20 L</b>
<b>Unit II</b>	<p><b>Labour Cost</b></p> <ol style="list-style-type: none"> <li>1) A) Introduction &amp; Meaning             <ol style="list-style-type: none"> <li>i. Payroll Attendance Statutory Requirement Ideal Time &amp; Incentives</li> <li>ii. Labour Turnover ,Utilization Of Labour Cost Hourly Batches</li> <li>iii. Efficiency Rating Procedure ,Remuneration System</li> </ol> </li> <li>1) B) Practical Problems Based On Labour Cost System</li> <li>2) Piece Plan ,Haley Premium Plan ,Rowan And Gantt's Task             <ol style="list-style-type: none"> <li>i. Illustrations</li> </ol> </li> </ol>	<b>20 L</b>
<b>Unit III</b>	<p><b>Contract Cost</b></p> <ol style="list-style-type: none"> <li>1) Introduction             <ol style="list-style-type: none"> <li>i. Meaning ,Concept &amp;Accounting Treatment</li> <li>ii. Accounting For Material,For Tax Deduct At Source By Contractee,Plant Used In Contract</li> </ol> </li> <li>2) Treatment Of Profit On Incomplete Contracts,Contract Profit And Balance Sheet Entries</li> <li>3) Simple Practical Problems Based On Contract Costing</li> </ol>	<b>20 L</b>

**Textbook & References:**

1. Bhar, B. (n.d.). *Cost Accounting Theory and Practice*. Mumbai: Tata McGraw Hill and Co. Ltd.
2. Horngren, C. F. (n.d.). *Cost Accounting - A Managerial emphasis*. Prentice Hall .
3. M.N, A. (n.d.). *Cost Accounting(for B.com, 4th Sem, Delhi Univ.)*. New Delhi: Vikas Publishing House Pvt. Ltd.
4. Maheshwari, S. (n.d.). *Advanced problems and solutions in Cost Accounting*. New Delhi: S. Chand .
5. P.C.Tulsian. (n.d.). *Practical Costing* . New Delhi: Vikas Publishing House Pvt. Ltd.
6. V.K. Saxena and C.D, V. (n.d.). *Advanced Cost and Management Accounting*. New Delhi: S.Chand and Company Pvt. Ltd.



**Evaluation Scheme**

**[A] Evaluation scheme**

**Semester End Examination (SEE)- 100 Marks**