

JAI HIND COLLEGE AUTONOMOUS



Syllabus for T.Y.BCom

**Course : Financial
Accountancy**

Semester : V

Credit Based Semester & Grading System

With effect from Academic Year 2018-19

List of Courses

Course: Financial Accountancy

Semester:

SR. NO.	COURSE CODE	COURSE TITLE	NO. OF LECTURES / WEEK	NO. OF CREDITS
TYBCom				
1	CACC501	Financial Accountancy – V	04	05

Semester V – Theory

Course: CACC501	FINANCIAL ACCOUNTANCY - V (Credits :05 Lectures/Week:04)	
	<p>Objectives:</p> <ul style="list-style-type: none"> • To explain and illustrate to the students the importance of foreign transactions and personal investments. • To help the students to follow ethical behavior in preparation of company accounts. <p>Outcomes: Ethical Preparation of Financial Accounts as per Companies Act including Foreign Currency Transactions and Personal Investments.</p>	
Unit I	<p>Concepts, Conventions & principles of Accounting for Translation of Foreign Currency Transactions Vide AS-11</p> <ol style="list-style-type: none"> 1) Accounting Treatment In Relation To Purchase And Sale Of Goods, Services And Assets And Loan And Credit Transactions 2) <ol style="list-style-type: none"> a) Explanation Of Journal Entries b) Computation And Treatment Of Exchange Difference c) Ledger Of Foreign Exchange Account <p>Practical Problems Based On Foreign Currency Transactions</p>	16 L
Unit II	<p>Investment Accounting w.r.t AS 13</p> <ol style="list-style-type: none"> 1) Meaning, Applications, Advantages And Limitations, Conceptual Study Of As -13 <ol style="list-style-type: none"> i. For Shares (Variable Income Bearing Securities) ii. For Debentures (Fixed Income Bearing Securities) 2) <ol style="list-style-type: none"> a) Accounting Treatment With Ex And Cum Interest Prices And Cost Of Investment Sold And Carrying Cost As Per Weighted Average Method. b) Columnar Format For Investment Account 3) Practical problems 	16 L
Unit III	<p>Preparation of Final Accounts of Companies:</p> <ol style="list-style-type: none"> 1) Relevant Provisions Of Companies Act Related Final Account (Excluding Cash Flow Statement) 2) <ol style="list-style-type: none"> a) Preparation Of Profit And Loss Account Of Companies. b) Preparation Of Balance Sheet As Per Revised Schedule VI Of Companies Act 1956 c) AS I In Relation To Final Accounts Of Companies (Disclosure Of Accounting Policies) 3) Practical Problems 	20 L

Unit IV	Ethical behavior and implications for Accountants a) Introduction, Meaning Of Ethical Behavior b) The IFAC Code Of Ethics For Professional Accountants c) The Increasing Role Of Whistle-Blowing And Why Should The Students Learn Ethics	08
Textbook & References: a) Bhattacharya, A. K. (n.d.). <i>Financial Accounting for Business Managers</i> . New Delhi: Prentice Hall Of India Pvt. Ltd. b) Elliot, B. E. (n.d.). <i>Financial Accounting Reporting</i> (14th ed.). New Delhi: Prentice Hall of India. c) Gupta, S. K. (n.d.). <i>Contemporary Issues in Accounting</i> . Kalyani Publishers. d) Narayanaswamy, R. (n.d.). <i>Financial Accounting</i> . New Delhi: Prentice Hall Of India. e) Sehgal, A. (n.d.). <i>Fundamentals of Financial Accounting</i> . New Delhi: Taxmanns Publishers.		

Evaluation Scheme

[A] Evaluation scheme

I. Semester End Examination (SEE)- 100 Marks