

JAI HIND COLLEGE AUTONOMOUS



Syllabus for T.Y.BCom

Course : Income Tax

Semester : V

Credit Based Semester & Grading System

With effect from Academic Year 2018-19

List of Courses

Course: Income Tax

Semester: V

SR. NO.	COURSE CODE	COURSE TITLE	NO. OF LECTURES / WEEK	NO. OF CREDITS
TYBCom				
1	CACC504	INCOME TAX	03	3.5

Semester V – Theory

Course: CACC504	Income Tax (Credits :3.5 Lectures/Week:03)	
	Objectives: <ul style="list-style-type: none"> ➤ To introduce students to Income Tax Act, 1956 with its ammendments till date. ➤ To get students acquainted with various heads of Incomes under the Income Tax Act, 1956 Outcomes: Exposure to the Direct Tax System in India	
Unit I	Basic Terms, Residential Status & Scope of Total Income <ol style="list-style-type: none"> 1) Basic Terms <ol style="list-style-type: none"> i. Assessee ; assessment ; Assessment Year ; Previous Year ii. Annual Value ; Business ; Capital Assets; Income ; Person ; Transfer. 2) Scope Of Total Income 3) Residential Status <ol style="list-style-type: none"> i. Resident & Ordinarily Resident; ii. Resident but not Ordinarily Resident; iii. Non-Resident. 	10 L
Unit II	Heads of Income <ol style="list-style-type: none"> 1) Heads of Income under Income Tax Act, 1956 2) A) Income from Salary (S.15 to S.17) B) Illustrations 3) A) Income from House Properties (S.22 to S.27) B) Illustrations 4) A) Profits & Gains of Business & Profession (S: 28, 30, 31, 32, 35, 35D, 36, 37, 40, 40A,43B) B) Illustrations 	23 L
Unit III	Computation of Total Income for Individual including Deduction under Chapter VI A <ol style="list-style-type: none"> 1) A) Deductions (S 80A, 80C, 80CCC, 80D, 80DD, 80E, 80U, 80TTA) 1) B) Illustrations 2) A) Computation of Total Income for Individual 2) B) Illustrations 	<L 15 L

Textbook :

1. DIRECT TAX, Ainapure, Manan Prakashan, June, 2018, 27th Edition.

Additional References:

1. V. K. Singhania, Students (V.K. Singhania, 2018) guide to Income Tax, Taxman
2. Systematic approach to Income Tax, Ahuja & Gupta , Bharat Law Publication
3. Income Tax, T. M. Manorahan,
4. Direct Tax ready reckoner, N. V. Mehta, Kuber Publication

Evaluation Scheme

[A] Evaluation scheme:

I. Semester End Examination (SEE)- 100 Marks

