## JAI HIND COLLEGE AUTONOMOUS



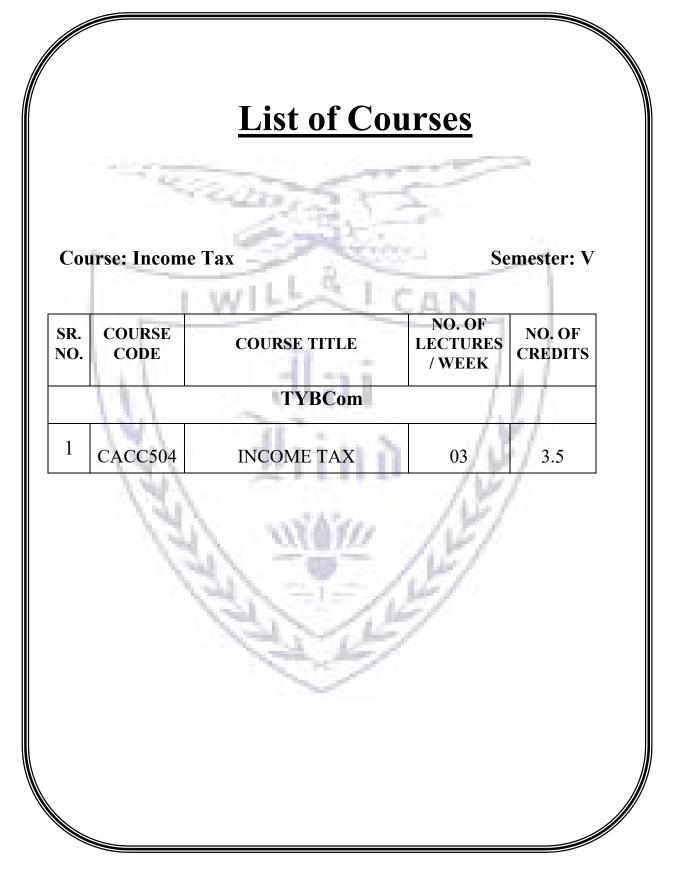
# **Syllabus for T.Y.BCom**

**Course** : Income Tax

### Semester : V

Credit Based Semester & Grading System

With effect from Academic Year 2018-19



Course: CACC504	Income Tax (Credits :3.5 Lectures/Week:03)	
	<ul> <li>Objectives:</li> <li>➢ To introduce students to Income Tax Act, 1956 with its ammendments till date.</li> <li>➢ To get students acquainted with various heads of Incomes unde Income Tax Act, 1956</li> </ul>	er the
P	Outcomes: Exposure to the Direct Tax System in India	
Unit I	<ul> <li>Basic Terms, Residential Status &amp; Scope of Total Income <ol> <li>Basic Terms <ol> <li>Assessee ; assessment ; Assessment Year ; Previous Year</li> <li>Annual Value ; Business ; Capital Assets; Income ; Person ; Transfer.</li> </ol> </li> <li>Scope Of Total Income <ol> <li>Residential Status</li> <li>Resident &amp; Ordinarily Resident;</li> <li>Resident but not Ordinarily Resident;</li> <li>Non-Resident.</li> </ol> </li> </ol></li></ul>	10 L
Unit II	<ul> <li>Heads of Income <ol> <li>Heads of Income under Income Tax Act, 1956</li> <li>A) Income from Salary (S.15 to S.17)</li> <li>B) Illustrations</li> <li>A) Income from House Properties (S.22 to S.27)</li> <li>B) Illustrations</li> <li>A) Profits &amp; Gains of Business &amp; Profession (S: 28, 30, 31, 32, 35, 35D, 36, 37, 40, 40A, 43B)</li> <li>B) Illustrations</li> </ol> </li> </ul>	23 L
Unit III	<ul> <li>Computation of Total Income for Individual including Deduction under Chapter VI A</li> <li>1) A) Deductions (S 80A, 80C, 80CCC, 80D, 80DD, 80E, 80U, 80TTA)</li> <li>1) B) Illustrations</li> <li>2) A) Computation of Total Income for Individual</li> <li>2) B) Illustrations</li> </ul>	◇L 15 L

Semester V – Theory

#### **Textbook**:

1. DIRECT TAX, Ainapure, Manan Prakashan, June, 2018, 27<sup>th</sup> Edition.

### Additional References:

- 1. V. K. Singhania, Students (V.K.|Singhania, 2018)guide to Income Tax, Taxman
- 2. Systematic approach to Income Tax, Ahuja & Gupta , Bharat Law Publication
- 3. Income Tax, T. M. Manorahan,
- 4. Direct Tax ready reckoner, N. V. Mehta, Kuber Publication

