

JAI HIND COLLEGE AUTONOMOUS



Syllabus for S.Y.BCom

Course : Accounting & Finance

Semester : III

Credit Based Semester & Grading System

With effect from Academic Year 2018-19

List of Courses

Course: Accounting & Finance

Semester: III

Semester III			
COURSE CODE	COURSE TITLE	CREDITS	NO. OF LECTURES / WEEK
CBAF301	BUSINESS ECONOMICS - I	3	60/4
CBAF302	COMM-II(INDIAN FINANCIAL SERVICES)	2	45/3
CBAF303	IT IN ACCOUNTANCY - I	3	60/4
CBAF304	TAXATION - II	3	60/4
CBAF305	FINANCIAL ACCOUNTING - III	3	60/4
CBAF306	COST ACCOUNTING III	3	60/4
CBAF307	BUSINESS LAW II	3	60/4
		20	

Semester IV			
COURSE CODE	COURSE TITLE	CREDITS	NO. OF LECTURES / WEEK
CBAF401	RESEARCH METHODOLOGY IN ACCOUNTING & FINANCE	3	60/4
CBAF402	PRINCIPLES OF MANGEMENT	2	45/3
CBAF403	IT IN ACCOUNTANCY - II	3	60/4
CBAF404	TAXATION - III	3	60/4
CBAF405	FINANCIAL ACCOUNTING - IV	3	60/4
CBAF406	MANAGEMENT ACCOUNTING - I	3	60/4
CBAF407	BUSINESS LAW - III	3	60/4
		20	

Course Code CBAF301	BUSINESS ECONOMICS I	3 Credits
	THEORY	60 lectures

Sub Unit	Unit – I: Overview of Macroeconomics	10 lectures
1.	Macroeconomics: Meaning, Scope and Importance	
2.	Circular flow of aggregate income and expenditure and its Importance, closed and open economy models	
3.	The Measurement of National Product: Meaning and Importance of National Income Accounting- conventional and Green GNP and NNP concepts -National Income and Economic Welfare	
4.	Trade Cycles: Features and Phases	
	Unit – II: Money, prices and Inflation	10 lectures
1.	Money Supply: Determinants of Money Supply - Factors influencing Velocity of Circulation of Money	
2.	Demand for Money : Classical and Keynesian approaches and Keynes’ liquidity preference theory of interest - Friedman’s re-statement of Demand for money	
3.	Money and prices : Quantity theory of money - Fisher’s equation of exchange - Cambridge cash balance approach	
4.	Inflation : Demand Pull Inflation and Cost Push Inflation - Effects of Inflation- Nature of inflation in a developing economy - policy measures to curb inflation- monetary policy and inflation targeting	
	Unit – III: Introduction to Public Finance	15 lectures
1.	Meaning and Scope of Public finance	
2.	Major fiscal functions : allocation function, distribution function & stabilization function	
3.	Principle of Maximum Social Advantage: Dalton and Musgrave Views - the Principle in Practice, Limitations	
4.	Relation between Efficiency, Markets and Governments	
5.	The concept of Public Goods and the role of Government	
	Unit – IV: Public revenue, Public Expenditure and Debt	15 lectures
1.	Sources of Public Revenue : tax and non-tax revenues Objectives of taxation - Canons of taxation - Types of taxes : direct and indirect - Tax Base and Rates of taxation : proportional, progressive and regressive taxation, GST	
2.	Shifting of tax burden: Impact and incidence of taxation - Processes- factors influencing incidence of taxation	

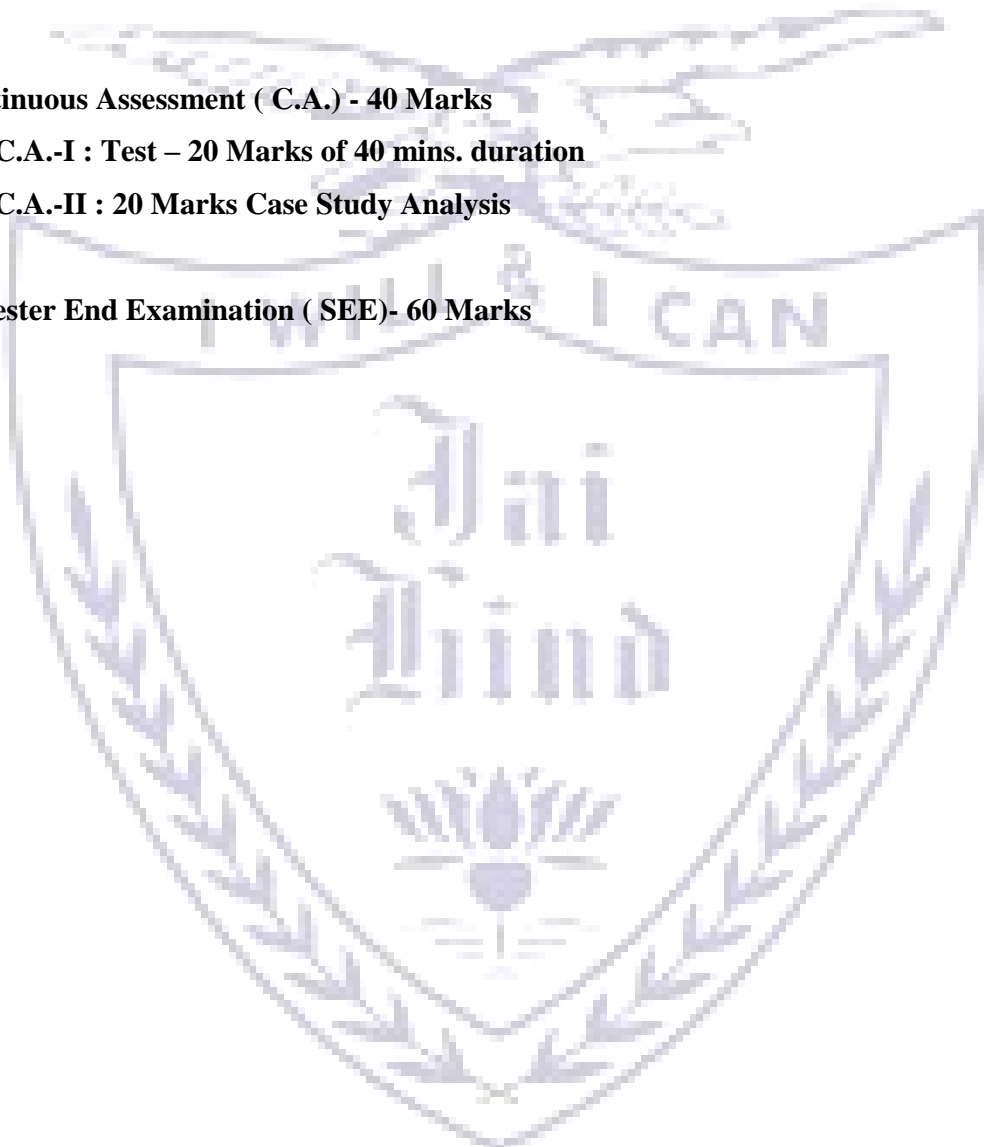
3.	Economic Effects of taxation: on Income and Wealth, Consumption, Savings, Investments and Production	
4.	Redistributive and Anti – Inflationary nature of taxation and their implications	
5.	Public Expenditure: Canons - classification - economic effects of public spending - on production, consumption, distribution, employment and stabilization - Theories of Public Expenditure: Wagner’s Hypothesis and Wiseman Peacock Hypothesis - Causes for Public Expenditure Growth	
6.	Significance of Public Expenditure: Social security contributions- Low Income Support and Social Insurance Programmes	
7.	Public Debt :Classification - Burden of Debt Finance : Internal and External- Public Debt and Fiscal Solvency	
	Unit – V: Fiscal Management and Financial Administration	10 lectures
1.	Fiscal Policy: Meaning, Objectives, constituents and Limitations	
2.	Contra cyclical Fiscal Policy and Discretionary Fiscal Policy :Principles of Sound and Functional Finance	
3.	Budget- Meaning objectives andtypes - Structure of Union budget - Deficit concepts-Fiscal Responsibility and Budget Management Act	
4.	Intergovernmental Fiscal Relations: fiscal federalism and fiscal decentralization - central-state financial relations - 14th Finance Commission recommendations	
	<p>Textbooks:</p> <p>Additional references :</p> <ol style="list-style-type: none"> 1. Lipsey, R.G. and K.A. Chrystal (1999), Principles of Economics (IX Ed.).Oxford:University Press, Oxford 2. Ramsfield, E. (1997), Micro Economics (IX edition), W.W Norton and company. New York 3. Ray, N.C. (1975), An introduction to Microeconomics, Macmillan company of India Ltd. New Delhi 4. Samuelson, PA and W.D. Hague (1972), A textbook of Economic Theory. London:ELBS Longman group. 5. Pindyek and Rubinfeld- Micro Economics (Pearson Education) 6. G. Mankiv, Economics, Pearson Ed. 7. H. L Ahuja, Principles of Microeconomics, S Chand, New 	

	Delhi	
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Evaluation Scheme

- I. Continuous Assessment (C.A.) - 40 Marks**
- (i) C.A.-I : Test – 20 Marks of 40 mins. duration
 - (ii) C.A.-II : 20 Marks Case Study Analysis

- II. Semester End Examination (SEE)- 60 Marks**



Course Code CBAF302	FOUNDATION COURSE - III COMM-II FINANCIAL MARKET OPERATIONS	3 Credits
	THEORY	45 lectures
Sub Unit	Unit – I: An Overview of the Financial System	10 lectures
1.	Saving and Investment Money	
2.	Inflation and Interest sources of finance	
3.	Banking and Non Banking Financial Intermediaries	
	Unit – II: Financial Markets	15 lectures
1.	Financial Markets : Introduction and meaning, Government Economic Philosophy and Financial Market, Structure of Financial Market in India	
2.	Capital Market: Introduction and meaning, Concept, Role, Importance, Evolution in India, Primary Market System and Regulations in India, Secondary Market System	
3.	Bond market in India	
4.	Debt market in India	
	Unit – III: Financial Instruments	10 lectures
1.	Meaning and types of Financial Instruments	
2.	Characteristics of Financial Instruments: Liquidity, Maturity, Safety and Yield, REPO, TBs, Equities, Bonds, Derivatives, others	
	Unit – IV: Financial Services	10 lectures
1.	Merchant Banking: Managing of Public Equity / Debenture Issues Mobilizing Fixed Deposits, Arranging Inter-corporate Loans	
2.	Raising term Finance and Loan Syndication	
3.	Other Financial Services: Consumer Finance, Credit Cards, Mutual Funds and Commercial Paper	

Textbooks:

Additional References :

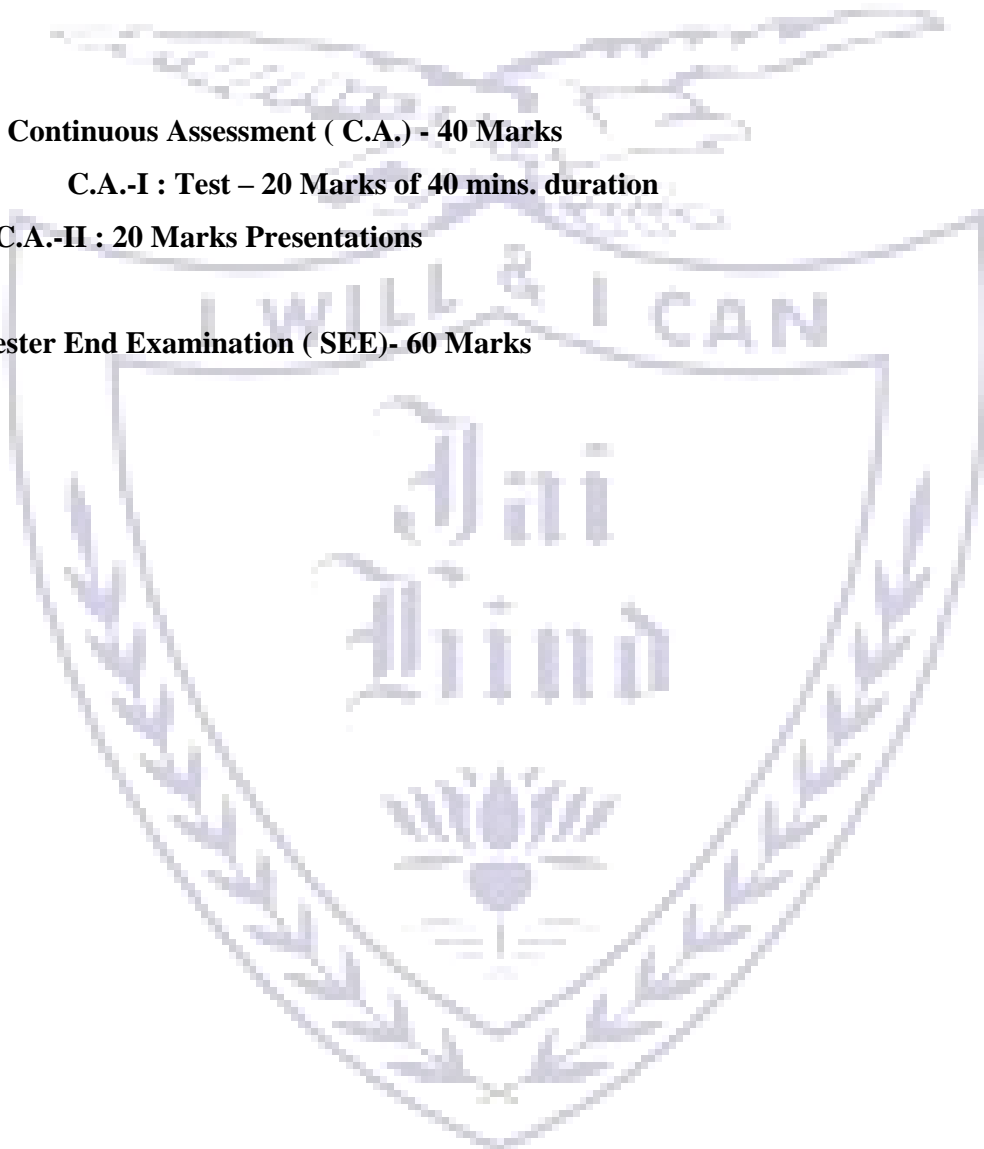
- Financial Services, Dr.SGurusamy, The MgrawHill companies, 2 edition (26 June 2009).
- Financial Markets and Financial services, Vasant Desai, Himalaya Publishing House, First Edition edition

(2010). • Financial Services, M.Y.Khan, Tata Mc-Graw Hill Publishing Company Ltd, Ninth edition
(2017). • Financial Markets and Services –E.Gordon and K.Natanrajan,Himalaya Publishing House,
TenthEdition edition (2016),)• Financial Market Regulation- John A.Tatom

Evaluation Scheme

- I. Continuous Assessment (C.A.) - 40 Marks**
- (i) C.A.-I : Test – 20 Marks of 40 mins. duration**
 - (ii) C.A.-II : 20 Marks Presentations**

II. Semester End Examination (SEE)- 60 Marks



Course Code CBAF303	INFORMATION TECHNOLOGY IN ACCOUNTANCY I	3 Credits
	THEORY	60 lectures
Sub Unit	Unit – I: Introduction to Computers	15 lectures
1.	Define, Features of Computers, Generation of Computers	
2.	Parts of computers , Input & Output devices Types of Computers	
2.	Hardware's: Specifications and Data Storage Management(Primary & Secondary Memory) Software's: Concept of System Software and Applications	
3.	Networking: Introduction and types of network topologies	
	Unit – II: Office Productivity Tools	15 lectures
1.	MS Word : Creating, Editing, Formatting and Printing of Documents, Using Tools, Mail merge and print review and set-up.	
2.	MS Excel: Creating Worksheet, Creating Various Formulae, Creating Charts, Rename and Copy of Worksheets, Using Tools, Printing Review and Set-up	
3.	Power Point: Create Project Report, Create Slides, Animation, Page Designing, Insert Image, View Page, Print Review and Set-up	
	Unit – III: Web & Electronic Commerce	15 lectures
1.	Use of Various Web Brower Information Searching Tools & Techniques Websites & Types of Website Downloading Internet, Intranet, Extranet Create New email ID & Writing Professional Emails Meaning, Types of Commerce, Advantages and Limitations of E Commerce, Models based on revenue models,	
	Unit – IV: Web Designing	15 lectures
1.	Introduction to the Web. Introduction to HTML. Formatting Text Using Tags. Images, List. Creating Hyperlinks& Types and Anchors. Tables, Complex Tables, Frames.	

	Videos, Audios Forms	
	Textbooks: Additional References : Fundamentals of Computers – Rajaram V – Prentice Hall Computer today (3rd edition) – Sanders, Donald H – McGraw Hill Computers and Common sense – Hunt, Roger and Shelly John – Prentice Hall Computers – Subramaniam N – Wheeler Introduction to Computers – Xavier C. – New Age	

Evaluation Scheme

I. Continuous Assessment (C.A.) - 40 Marks

(iii)C.A.-I : Practical's – 20 Marks of 40 mins. duration

(i) C.A.-II : Practical's – 20 Marks of 40 mins. duration

II. Semester End Examination (SEE)- 60 Marks

Course Code CBAF304	TAXATION II	3 Credits
	THEORY	60 lectures
Sub Unit	Unit – I: Definitions u/s – 2, Basis of Charge and Exclusions from Total Income	7 lectures
1.	Definitions u/s – 2 : Section 2 – Assessee, Assessment Year, Assessment, Annual value, Business, Capital asset, Income, Person, Previous Year, Transfer	
2.	Basis of Charge: Section 3 – 9 – Previous Year, Residential Status, Scope Of Total Income, Deemed Income	
3.	Exclusions from Total Income : Section 10 – restricted to, Agricultural Income, Sums Received From HUF By Member, Share of Profit from Firm, Casual & Non – Recurring Receipts, Scholarships, Income of Minor Child, Allowance to Members of Parliament and Legislative Assembly	
	Unit – II: Heads of income	33 lectures
1.	Salary Income: Section 15 – 17, Including Section 10 relating to House Rent Allowance, Travel Concession, Special Allowance, Gratuity, Pension Commutation, Leave Encashment, Compensation, Voluntary Retirement, Payment from Provident Fund	
2.	Income From House Property: Section 22 – 27, Including Section 2 – Annual Value	
3.	Profits & Gains From Business & Profession: Vocation Section 28-32, 36, 37, 40, 40A, 43B, 44AD, 44ADA & 44AE including: Section 2 – Business	
4.	Capital Gains : Section 45, 48, 49, 50, 54 and 55	
5.	Income from Other Sources : Section 56 – 59	
	Unit – III: Deductions under Chapter VI – A	5 lectures
1.	<ul style="list-style-type: none"> a) 80 A- Restriction on claim in Chapter VI- A deductions b) 80 C – Payment of LIC/PF and other eligible investments c) 80CCC – Contribution to certain Pension Fund d) 80D – Medical Insurance Premium e) 80 DD- Maintenance and medical treatment of handicapped dependent f) 80E – Interest on Educational Loan 	

	g) 80 TTA- Interest on Saving Bank account h) 80U – Deduction in the case of totally blind or physically handicapped or mentally retarded resident person	
	Unit – IV: Computation of Total Income	10 lectures
1.	Computation of Total Income of Individual and HUF with respect to above heads and deductions	
	Textbooks: Additional References : Students Guide to Income Tax Dr VinodSinghania- Taxmann • Students Handbook on Taxation- T N Manoharan- Snow White • Income Tax Act and Rules	

Evaluation Scheme

I. Continuous Assessment (C.A.) - 40 Marks

- (i) C.A.-I : Test – 20 Marks of 40 mins. duration
- (ii) C.A.-II : Test – 20 Marks of 40 mins. duration

II. Semester End Examination (SEE)- 60 Marks

Course Code CBAF305	FINANCIAL ACCOUNTING III	3 Credits
	THEORY	60 lectures
Sub Unit	Unit – I: Partnership Final Accounts based on Adjustment of Admission or Retirement / Death of a Partner during the Year	5 lectures
1.	a) Effects on final accounts when a partner is admitted during the year or when a partner retires/dies during the year	
	Unit – II: Piecemeal Distribution of Cash	15 lectures
1.	a) Excess Capital Method	
2.	a) Asset taken over by a partner	
3.	a) Treatment of past profits or past losses in the Balance sheet	
4.	a) Contingent liabilities/ Realization expenses/amount kept aside for expenses and adjustment of actual	
5.	a) Treatment of secured liabilities	
6.	a) Treatment of preferential liabilities like Govt. dues / Labour dues etc	
	Unit – III: Amalgamation of Firms	20 lectures
1.	a) Realization method only	
2.	a) Calculation of purchase consideration	
3.	a) Journal/ledger accounts of old firms	
4.	a) Preparing Balance sheet of new firm	
5.	a) Adjustment of goodwill in the new firm	
6.	a) Realignment of capitals in the new firm by current accounts / cash or a combination thereof	
	Unit – IV: Conversion / Sale of a Partnership Firm into a Ltd. Company	20 lectures
1.	a) Realisation method only	
2.	a) Calculation of New Purchase consideration, Journal / Ledger Accounts of old firms	

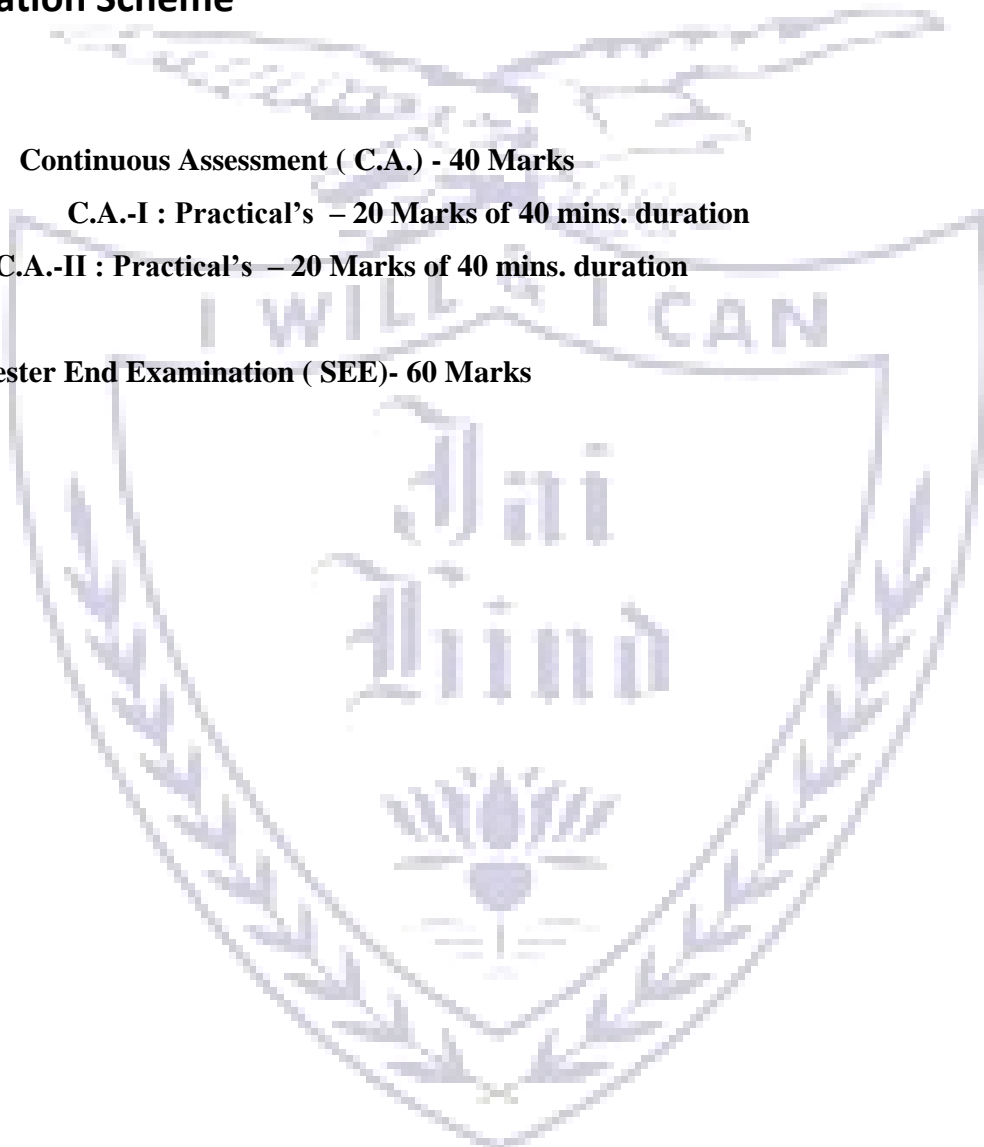
3.	a) Preparing Balance sheet of new company	
	Textbooks: Additional References ;	

Evaluation Scheme

I. Continuous Assessment (C.A.) - 40 Marks

- (i) C.A.-I : Practical's – 20 Marks of 40 mins. duration
- (ii) C.A.-II : Practical's – 20 Marks of 40 mins. duration

II. Semester End Examination (SEE)- 60 Marks



Course Code CBAF306	COST ACCOUNTING	3 Credits
	THEORY	60 Lectures
Sub Unit	Unit – I: Classification of Costs And Cost Sheets	15 lectures
1.	<ul style="list-style-type: none"> a) Classification of costs b) Cost of sales c) Cost center d) Cost unit e) Profit center and investment center 	
2.	<ul style="list-style-type: none"> a) Cost sheet b) Total costs and unit costs c) Different costs for different purpose d) Problems on preparation of cost sheet e) Estimated cost sheet 	
	Unit – II: Reconciliation of Cost and Financial Accounts	15 lectures
1.	<ul style="list-style-type: none"> a) Practical problems based on reconciliation of cost and Financial accounts 	
	Unit – III: Contract Costing	15 lectures
1.	<ul style="list-style-type: none"> a) Progress payments b) Retention money c) Contract accounts d) Accounting for material e) Accounting for tax deducted at source by the Contractee 	
2.	<ul style="list-style-type: none"> a) Accounting for plant used in a contract b) Treatment of profit on incomplete contracts c) Contract profit and balance sheet entries 	
3.	<ul style="list-style-type: none"> a) Escalation clause b) Practical problems 	
	Unit – IV: Process Costing	15 lectures
1.	<ul style="list-style-type: none"> a) Process loss b) Abnormal losses and gains c) Joint products and by products 	
2.	<ul style="list-style-type: none"> a) Excluding equivalent units b) Inter-process profit 	
3.	<ul style="list-style-type: none"> a) Practical problems b) Process costing and joint and by products 	

	Textbooks: Additional references :	
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Evaluation Scheme

I. Continuous Assessment (C.A.) - 40 Marks

- (i) C.A.-I : Test – 20 Marks of 40 mins. duration
- (ii) C.A.-II : Test – 20 Marks of 40 mins. duration

II. Semester End Examination (SEE)- 60 Marks

Course Code CBAF307	BUSINESS LAW II	3 Credits
	THEORY	60 lectures
Sub Unit	Unit – I: The Indian Partnership Act - 1932	20 lectures
1.	<ul style="list-style-type: none"> a) Concept of Partnership <ul style="list-style-type: none"> - Partnership and Company - Test for determination of existence for partnership - Kinds of partnership b) Registration and effects of non-registration of Partnership c) Rights and Duties of Partners d) Authority and Liability of partners e) Admission, Retirement and Expulsion of Partner f) Dissolution of Partnership 	
	Unit – II: Limited Liability Partnership Act – 2008	20 lectures
1.	<ul style="list-style-type: none"> a) Nature of Limited Liability Partnership b) Incorporation of Limited Liability Partnership c) Extent and Limitation of Liability of Limited Liability Partnership and Partners d) Contributions e) Conversion Into Limited Liability Partnership f) Winding Up and Dissolution 	
	Unit – III: Other Acts	20 lectures
1.	<ul style="list-style-type: none"> 1. BENAMI ACT 2. Insolvency Act 3. Income Tax Act 	
	<p>Textbooks: Additional References:</p> <p><i>Indian Contract Act , Sale of Goods Act and Partnership Act – Desai T R – S C – Sarkar and sons</i> <i>The Negotiable Instruments Act – Khergamwala J S – N M Tripathy</i> <i>The Principles of Mercantile Law – Singh Avtar – Eastern Books Co.</i> <i>T P Ghosh on Companies Act 2013: T P Ghosh: Taxmann</i> <i>E Book by ICAI on Companies Act 2013</i> <i>E Book by Institute of Company Secretaries of India</i></p>	

Evaluation Scheme

I. Continuous Assessment (C.A.) - 40 Marks

- (i) C.A.-I : Test – 20 Marks of 40 mins. duration
- (ii) C.A.-II :Report – 20 Marks

II. Semester End Examination (SEE)- 60 Marks

