

# **JAI HIND COLLEGE AUTONOMOUS**



## **Syllabus for T.Y.BCom**

**Course : Accounting & Finance**

**Semester : V**

*Credit Based Semester & Grading System*

*With effect from Academic Year 2018-19*

# List of Courses

**Course: Accounting & Finance**

**Semester: V**

Semester V			
COURSE CODE	COURSE TITLE	CREDITS	NO. OF LECTURES / WEEK
CBAF501	FINANCIAL ACCOUNTING PAPER - V	4	75/5
CBAF502	FINANCIAL ACCOUNTING PAPER - VI	4	75/5
CBAF503	FINANCIAL MANAGMENT - III	3	60/4
CBAF504	COST ACCOUNTING - III	3	60/4
CBAF505	INDIRECT TAX II	3	60/4
CBAF506	INTERNATIONAL FINANCE	3	60/4
		20	

Semester VI			
COURSE CODE	COURSE TITLE	CREDITS	NO. OF LECTURES / WEEK
CBAF601	FINANCIAL ACCOUNTING - VII	4	75/5
CBAF602	PROJECT WORK	4	75/5
CBAF603	FINANCIAL MANAGEMENT PAPER - III	3	60/4
CBAF604	COST ACCOUNTING - IV	3	60/4
CBAF605	TAXATION PAPER - V	3	60/4
CBAF606	SECURITY ANALYSIS AND PORTFOLIO MANGEMENT	3	60/4
		20	

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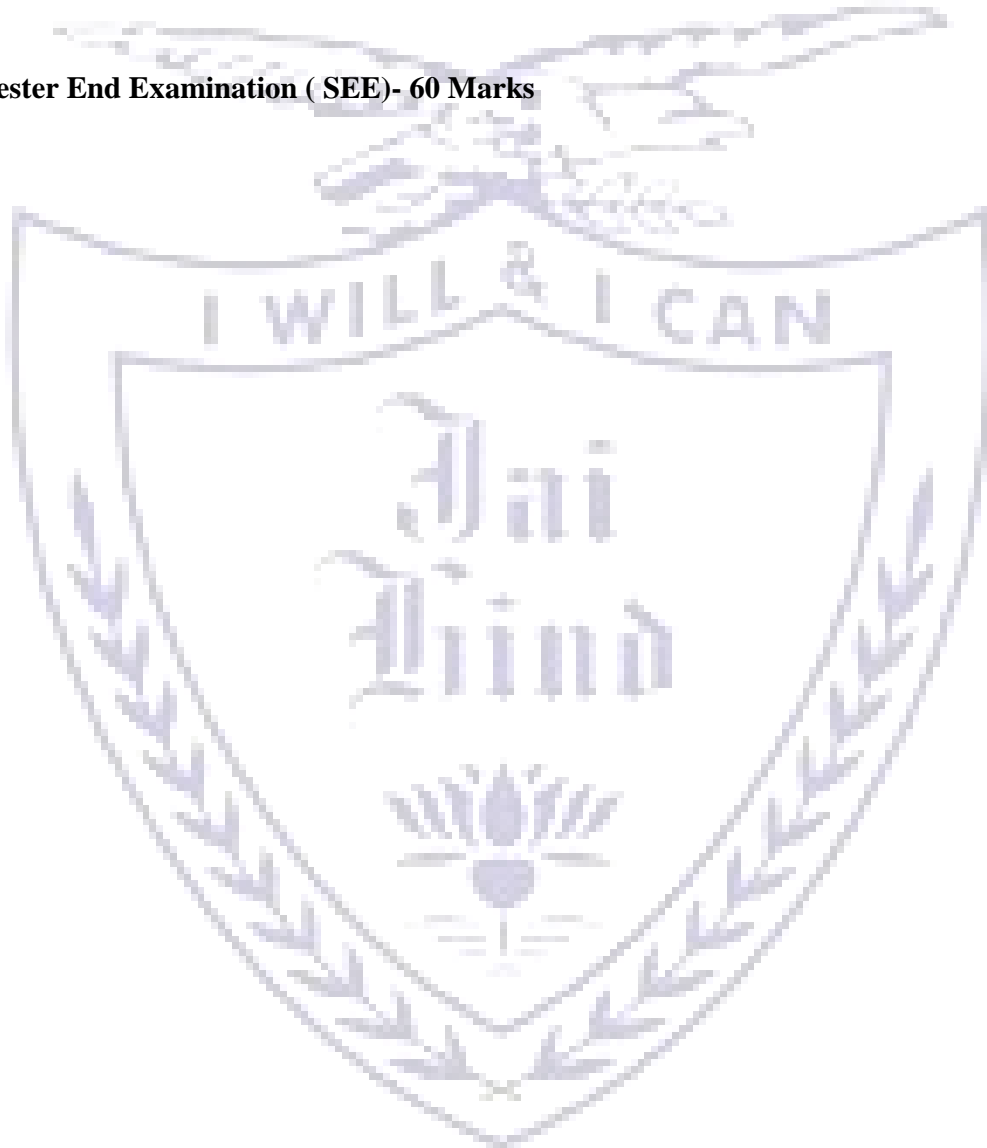
<b>Course Code CBAF501</b>	<b>FINANCIAL ACCOUNTING - V</b>	<b>04 Credits</b>
	<b>THEORY</b>	<b>75 lectures</b>
<b>Sub Unit</b>	<b>Unit I : Underwriting of shares &amp; debentures</b>	<b>15 lectures</b>
<b>1.</b>	Introduction, Underwriting, Underwriting Commission Provision of Companies Act with respect to Payment of underwriting commission	
<b>2.</b>	Underwriters, Sub-Underwriters, Brokers and Manager to issues Types of underwriting, Abatement Clause Marked, Unmarked and Firm-underwriting applications	
<b>3.</b>	Liability of the underwriters in respect of underwriting contract Practical problems	
	<b>Unit – II: Buy Back of Shares</b>	<b>20 lectures</b>
<b>1.</b>	Company Law / Legal provisions (including related restrictions, power, transfer to capital redemption reserve account and prohibitions).	
<b>2.</b>	Compliance of conditions including sources, maximum limits and debt equity ratio. Cancellation of Shares Bought back(Excluding Buy Back of minority shareholding) Practical problems	
	<b>Unit – III: AS – 14 - Amalgamation, Absorption &amp; External Reconstruction (excluding intercompany holdings)</b>	<b>20 lectures</b>
<b>1.</b>	In the nature of merger and purchase with corresponding accounting treatments of pooling of interests and purchase method respectively. Meaning and Computation of purchase consideration. Problems based on purchase method only. Practical problems	
	<b>Unit – IV: Internal Reconstruction</b>	<b>20 lectures</b>
<b>1.</b>	Need for reconstruction and company law provisions. Distinction between internal and external reconstruction. Methods including alteration of share capital, variation of shareholder rights, sub division, consolidation, surrender and reissue / cancellation, reduction of share capital with relevant legal provisions and accounting treatment for same. Practical problems	
	Textbooks: Additional References:	

## Evaluation Scheme

### I. Continuous Assessment ( C.A.) - 40 Marks

- (i) C.A.-I : Test – 20 Marks of 40 mins. duration
- (ii) C.A.-II : 20 Marks Case Based Practical test

### II. Semester End Examination ( SEE)- 60 Marks



<b>Course Code CBAF502</b>	<b>Financial Accounting – VI</b>	<b>04 Credits</b>
	<b>THEORY</b>	<b>75 lectures</b>
<b>Sub Unit</b>	<b>Unit – I: Final Accounts of Banking Company</b>	<b>15 lectures</b>
<b>1.</b>	Legal provision in Banking Regulation Act, 1949 relating to Accounts. Statutory reserves including Cash Reserve and Statutory Liquidity Ratio.	
<b>2.</b>	Bill purchase and discounted, rebate of bill discounted. Final Accounts in prescribed form Non – performing assets and Income from non – performing assets. Capital Adequacy Classification of Advances, standard, sub – standard, doubtful and provisioning requirement.	
	<b>Unit – II: Final Accounts of Insurance Company (Excl. Life Insurance)</b>	<b>15 lectures</b>
<b>1.</b>	General Insurance – Various types of insurance, like fire, marine, Miscellaneous, Special terms like premium, claims, commission, Management expenses	
<b>2.</b>	Reserve for unexpired risk, reinsurance Final Accounts in a prescribed form. Revenue Statement – Form B – RA, Profit / Loss Account – Form B – PL and Balance Sheet Form B – BS.	
	<b>Unit – III: Non – Banking Financial Companies</b>	<b>15 lectures</b>
<b>1.</b>	Introduction, Definition, Registration and Regulation, Classification, Income Recognition, Accounting of Investment, Applicability of Prudential Norms, Assets classification, Non- performing Assets, Capital Adequacy, Preparation of Financial statement	
	<b>Unit – IV: Valuation of Goodwill and Shares</b>	<b>15 lectures</b>
<b>1.</b>	Valuation of Goodwill Maintainable Profit method, Super Profit Method Capitalization method, Annuity Method Valuation of Shares Intrinsic Value Method, Yield method and Fair Value Method	
	<b>Unit – V: Accounting for Limited Liability Partnership</b>	<b>15 lectures</b>
<b>1.</b>	Statutory provisions Conversion of partnership business into Limited Liability Partnership Final accounts	
	Textbooks:  Additional References:	

## Evaluation Scheme

**I. Continuous Assessment ( C.A.) - 40 Marks**

**(i) C.A.-I : Test – 20 Marks of 40 mins. duration**

**(ii) C.A.-II : 20 Marks of 40 mins. duration**

**II. Semester End Examination ( SEE)- 60 Marks**



<b>Course Code CBAF503</b>	<b>FINANCIAL MANAGEMENT -II</b>	<b>03 Credits</b>
	<b>THEORY</b>	<b>60 lectures</b>
<b>Sub Unit</b>	<b>Unit – I: Risk and Return</b>	<b>15 lectures</b>
<b>1.</b>	Introduction Meaning of Return Types of Return- Holding Period Return, Annualized Return, Expected Return Meaning of Risk Types of Risk- Business Risk, Financial Risk, Interest Rate risk, Market Risk and Liquidity Risk (Including Practical Problems)	
	<b>Unit – II: Leverage</b>	<b>07 lectures</b>
<b>1.</b>	Introduction EBIT & EPS Analysis Types of Leverages: Operating Leverage, Financial Leverage & Composite Leverage Relationship between Operating Leverage and Financial Leverage (Including Practical Problems)	
	<b>Unit – III: Capital Structure Decisions</b>	<b>08 lectures</b>
<b>1.</b>	Meaning Choice of Capital Structure. Importance Optimal capital Structure EBIT-EPS Analysis Cost of Capital, Capital structure and Market Price of Share Capital Structure Theories Dividend Policy - Payout Ratio	
	<b>Unit – IV: Cash Management</b>	<b>15 lectures</b>
<b>1.</b>	Introduction Motives for holding cash Aspects of cash management Long terms cash forecasting	

	Reason for cash surplus Cash management: Basic strategies, Cash Management Techniques/Processes, Marketable Securities (Including Practical Problems)	
	<b>Unit – V: Receivable Management</b>	<b>15 lectures</b>
<b>1.</b>	Introduction Aspects of Receivable Management Credit Policy, Credit Evaluation, Credit Granting decision, Control on Accounts Receivable (Including Practical Problems)	
	Textbooks:  Additional References: <ul style="list-style-type: none"> <li>• Fundamentals of Financial Management by D. Chandra Bose, PHI Learning Pvt. Ltd., New Delhi</li> <li>• Fundamentals of Financial Management by Bhabotosh Banerjee, PHI Learning Pvt. Ltd., New Delhi</li> <li>• Fundamentals of Financial Management by Vyuptakesh Sharma, Pearson Education, New Delhi</li> <li>• Fundamentals of Financial Management by J.C. Van Horne, Prentice Hall of India, New Delhi</li> </ul>	

## Evaluation Scheme

### I. Continuous Assessment ( C.A.) - 40 Marks

(iii) C.A.-I : Test – 20 Marks of 40 mins. duration

(iv) C.A.-II : 20 Marks Project Report

### II. Semester End Examination ( SEE)- 60 Marks



<b>Course Code CBAF504</b>	<b>COST ACCOUNTING – III</b>	<b>03 Credits</b>
	<b>THEORY</b>	<b>60 lectures</b>
<b>Sub Unit</b>	<b>Unit – I: Uniform Costing and Inter –Firm Comparison</b>	<b>12 lectures</b>
<b>1.</b>	Uniform costing Meaning of and need for Uniform costing Essentials for success of Uniform costing Advantages and limitations of Uniform costing Areas of Uniformity, Uniform cost manual Inter Firm Comparison Pre-requisites of inter firm comparison; Advantages and limitations Practical problems	
	<b>Unit – II: Integrated System and Non- Integrated System of Accounts</b>	<b>12 lectures</b>
<b>1.</b>	Integrated System Meaning; Features, Advantages and Disadvantages Journal Entries and Preparing Integrated Ledgers. Practical problems Non-Integrated system Meaning; Features, Advantages and disadvantages Journal entries and Preparing Cost Control Accounts Practical problems	
	<b>Unit – III: Operating Costing</b>	<b>12 lectures</b>
<b>1.</b>	Meaning of operating costing; Determination of per unit cost ; Pricing of services Collection of costing data Note-Practical problems based on costing of hospitals, hotels, goods and passengers transport service	
	<b>Unit – IV: Process Costing – Equivalent units of Production and Inter Process Profit</b>	<b>12 lectures</b>
<b>1.</b>	a) Valuation of Work in progress and Equivalent production (FIFO Method and Weighted Average Method)) Inter Process transfer at Profit Practical problems	
	<b>Unit – V: Activity Based Costing System</b>	<b>12 lectures</b>
	Activity Based Costing – Introduction, Advantages, Limitations, Identification of cost drivers, Practical Problems on Traditional V/s Activity Based Costing System.	
	Textbooks: Additional References:	

## Evaluation Scheme

### I. Continuous Assessment ( C.A.) - 40 Marks

- (i) C.A.-I : Test – 20 Marks of 40 mins. duration
- (ii) C.A.-II : Test – 20 Marks of 40 mins. duration

### II. Semester End Examination ( SEE)- 60 Marks



<b>Course Code CBAF505</b>	<b>TAXATION – IV (INDIRECT TAXES – II)</b>	<b>03 Credits</b>
	<b>THEORY</b>	<b>60 lectures</b>
<b>Sub Unit</b>	<b>Unit – I: Introduction to Indirect Taxation and GST</b>	<b>10 lectures</b>
<b>1.</b>	Basics for Taxation - Direct Taxes and Indirect Taxes – Features of Indirect taxes, Difference, Advantages and Disadvantages, Sources and Authority of Taxes in India (Art 246 of the Indian Constitution)	
<b>2.</b>	Introduction to GST – Genesis of GST in India, Power to tax GST (Constitutional Provisions), Extent and Commencement, Meaning and Definition of GST, Benefits of GST, Conceptual Framework – CGST, IGST,SGST,UTGST, Imports of goods or services or both, Export of goods or services or both, Taxes subsumed and not subsumed under GST. GST Council and GST Network Definitions under CGST Act	
	<b>Unit – II: Levy and Collection of GST</b>	<b>12 lectures</b>
<b>1.</b>	Charge of GST, Levy and Collection GST, Composite and Mixed Supplies under GST, Power to Grant Exemption, Negative list of GST, GST Rate Schedule for Goods and Services	
	<b>Unit – III: Concept of Supply</b>	<b>08 lectures</b>
<b>1.</b>	Taxable Event Supply Place of Supply Time of Supply Value of Supply	
	<b>Unit – IV: Documentation</b>	<b>08 lectures</b>
<b>1.</b>	a) Tax Invoices, Credit and Debit notes	
	<b>Unit – V:Input Tax Credit and Computation of GST</b>	<b>20 lectures</b>
<b>1.</b>	Eligibility and conditions for taking Input Tax Credit Apportionment of credit & Blocked credits Credit in special circumstances Computation of GST under Inter State supplies and Intra State Supplies	
	<b>Unit – VI: Registration</b>	<b>2 lectures</b>
<b>1.</b>	Registration – Persons liable for Registration, Persons not liable for Registration, Procedure for Registration, Deemed Registration,, Amendment, Cancellation and Revocation of Registration.	

	<p>Textbooks:</p> <p>Additional References:</p> <ul style="list-style-type: none"> <li>• Indirect Taxes: Law and Practice by V.S. Datey, Taxmann</li> <li>• Indirect Taxes by V.S. Balchandra, Sultan Chand and Sons, New Delhi</li> <li>• GST Law &amp; practice with Customs &amp; FTP by V.S. Datey, Taxmann</li> <li>• GST by V.S. Datey, Taxmann</li> <li>• GST &amp; customs Law by K.M. Bansal, University Edition</li> <li>• GST Law &amp; practice with Customs &amp; FTP by Vineet Sodhani, Snow White Publication</li> </ul>	

## Evaluation Scheme

### I. Continuous Assessment ( C.A.) - 40 Marks

- (i) C.A.-I : Test – 20 Marks of 40 mins. duration
- (ii) C.A.-II : 20 Marks of 40 mins. duration

### II. Semester End Examination ( SEE)- 60 Marks

<b>Course Code CBAF506</b>	<b>INTERNATIONAL FINANCE</b>	<b>03 Credits</b>
	<b>THEORY</b>	<b>60 lectures</b>
<b>Sub Unit</b>	<b>Unit – I: Derivatives – Futures</b>	<b>15 lectures</b>
<b>1.</b>	a) Derivatives – Need and Importance, Major Players in Derivative Markets, Features of Forward Contracts, Features of Future Contract, Forward V/s Future	
	<b>Unit – II: Derivatives – Options</b>	<b>15 lectures</b>
<b>1.</b>	Options- Long Call, Short Call, Long Put, Short Put, Options V/s Futures, Writer of an Option, At the Money, In the Money and Out of The Money Options. Intrinsic and Time Value, Option Spreads and Strategies, Put Call Parity Theorem.	
	<b>Unit – III: Foreign Exchange Markets and Dealings</b>	<b>15 lectures</b>
<b>1.</b>	b) Introduction – Participants of Foreign Exchange Markets, Characteristics of Foreign Exchange Market, Major Foreign Currencies that Trade Worldwide, Foreign Currency Accounts – Nostro, Vostro and Loro (Cash Position and Currency position) Terms in Forex Market – Direct Quote and Indirect Quote, Bid, Ask and Spread, American terms, European terms, Spot, Tom, Cash and Forward Rates, Appreciation and Depreciation of currency, Premium and Discount, Swap Points, and Cross Rates.	
	<b>Unit – IV: Foreign Exchange Exposure and Risk Management</b>	<b>15 lectures</b>
<b>1.</b>	Exchange Rate Determination Theories – The theory of Purchasing Power Parity. Arbitrage in Foreign Exchange Market – Covered and Uncovered. Foreign Exchange Risk - Introduction, Types of Exposures and Strategies for Exposure Management. Hedging Transaction Exposure, Hedging Techniques, Money Market Hedge, Forward Hedge and Hedging of Futures & Options	
	Textbooks: Additional References:	

## Evaluation Scheme

**I. Continuous Assessment ( C.A.) - 40 Marks**

- (i) C.A.-I : Test – 20 Marks of 40 mins. duration
- (ii) C.A.-II : 20 Marks of Case based Presentation

**II. Semester End Examination ( SEE)- 60 Marks**

