

JAI HIND COLLEGE AUTONOMOUS



Syllabus for T.Y.BCom

**Course : Accounting & Finance
(A&F)**

Semester : VI

Credit Based Semester & Grading System

With effect from Academic Year 2018-19

List of Courses

Course: Accounting & Finance

Semester: VI

SR. NO.	COURSE CODE	COURSE TITLE	NO. OF LECTURES / WEEK	NO. OF CREDITS
TYBAF				
1	CBAF 601	Financial Accounting – VII	04	03
2	CBAF602	Cost Accounting – IV	04	03
3	CBAF603	Financial Management – III	04	03
4	CBAF604	Taxation - Paper V (Indirect Taxes – III)	04	03
5	CBAF605	Security Analysis and Portfolio Management	04	03
6	CBAF 606	Project Work	04	04

Semester VI

Course Code	Financial Accounting – VII (Credits : 03 Lectures / Week : 04)	
CBAF601		
Unit I	<ul style="list-style-type: none"> • Final Account for Electricity Company • Final Accounts as per Double Account System • Final Accounts as per Electricity Rules • Receipt & Expenditure on Capital Account • General Balance Sheet • Contingency Reserve • Disposal of Surplus (As per Electricity Rules): Norms regarding Disposal of Surplus Replacement of Assets 	15 L
Unit II	<p>Final Accounts for Co-Operative Society (Co-Operative Housing Society and Consumer Co-Operative Society)</p> <p>Provisions of Maharashtra State Co-Operative Societies Act and rules. Accounting provisions including appropriation to various funds. Format of Final Accounts – Form N, Simple practical problems on preparation of final accounts of a Co-Operative housing society & Consumer Co-Operative Society</p>	15 L
Unit III	<p>Investment Accounting (w.r.t. Accounting Standard- 13) For shares (variable income bearing securities)</p> <p>For debentures/Preference. shares (fixed income bearing securities) Accounting for transactions of purchase and sale of investments with ex and cum interest prices and finding cost of investment sold and carrying cost as per weighted average method (Excl. Brokerage, Columnar format for investment account</p>	10 L
Unit IV	<p>Introduction to IFRS Accounting standards: Role/objectives of accounting standards, Development of accounting standards in India - Requirements of international accounting</p> <p>standards - International organizations engaged in accounting harmonization - IASB - FASB - Role of IASB in developing IFRS, Applicability, Interpretation, Scope and compliance of Accounting Standards</p> <p>Indian Accounting standards (IAS) :</p> <p>Introduction, Road map, First time adaptation of Indian Accounting Standard, Conceptual framework</p>	10 L

	<p>Comparison of IAS IFRS and AS IFRS :</p> <p>Introduction, scope Purpose & Objective of financial statement-its Frame work-its assumption, characteristics, element, recognition & measurement., first time adoption of IFRS</p> <p>Convergence of IAS and IFRS</p>	
Unit V	<p>Mutual Fund</p> <p>Introduction, Historical Background SEBI Guidelines, Organisation, NAC Scheme, Types of Mutual Fund Schemes, FOF Scheme, Load or No-Load Scheme, Investment Valuation norms, Pricing of units, Contents of Balance sheet and revenue Account, Evaluation of mutual funds, Disposal of Investments, Recognition of Income, Accounting policies and entries</p>	10 L

Evaluation Scheme

[A] Evaluation scheme for Theory courses

- I. Continuous Assessment (C.A.) - 40 Marks**
 - (i) C.A.-I: Test – 20 Marks of 40 mins. duration
 - (ii) C.A.-II: -20 Marks Assignment/Project etc.
- II. Semester End Examination (SEE)- 60 Marks**

Course Code CBAF602	Cost Accounting - IV (Credits : 03, Lectures / Week : 04)	
Unit I	Budgeting and Budgetary Control Meaning & objectives, Advantages and limitations of budgets Functional budgets, fixed and flexible budgets Zero based budgeting, performance budgeting	15 L
Unit II	Managerial Decision Making Make or buy Sales mix decisions Exploring new markets Plant shut down decision	15 L
Unit III	Standard Costing and Variance Analysis Preliminaries in installing of a standard cost system Material Cost variance Labour cost variance Variable overhead variances Fixed Overhead variances Sales variances Profit variances	15 L
Unit IV	Introduction to Emerging Concepts Human resource accounting-Concept Corporate social responsibility reporting-Concept Brand accounting –Concept Inflation accounting- Concept	15 L

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- (i) C.A.-I: Test – 20 Marks of 40 mins. duration
- (ii) C.A.-II: -20 Marks Case Study – Managerial Decision Making

II. Semester End Examination (SEE)- 60 Marks

Course Code CBAF603	Financial Management - III (Credits : 03 Lectures / Week : 04)	
Unit I	Business Valuation Conceptual Framework of Valuation – Book Value, Market Value, Economic Value, Liquidation Value, Replacement Value, Salvage Value, Value of Goodwill and Fair Value Approaches of Valuation – Assets Based Approach to Valuation, Earnings Based Approach to Valuation , Earnings Measure on Cash Flow Basis, Market Value Added Approach and Economic Value Added	15 L
Unit II	Mergers and Acquisition Introduction- Basic modes of acquiring another firm, Synergy effects, Difference between Merger and Takeover, Advantages of Mergers and Acquisitions, Benefits of Merger for Acquiring firm, Reasons of companies to offer themselves for sale, Reasons for failure of Mergers and Reverse Merger. Commonly Used Bases for determining the Exchange Ratio – EPS, MPS, Book value and Combination of Measures and Evaluation of Mergers (Practical Problems)	15 L
Unit III	Corporate Restructuring and Takeovers Introduction – Meaning, Need and Importance, Forms of Restructuring, Advantages and Disadvantages Takeovers – Meaning, SEBI Guidelines, Anti-takeover defences and Asset and Liability Restructuring. (Practical Problems)	15 L
Unit IV	Lease & Working Capital financing in General Introduction – Meaning and Types of Leases, Rationale, Mechanics, Operating Leases, Leasing as Financing Decisions, Calculation of Cash flows of a finance lease Introduction – Key features and Characteristics of Trade Credit, Bank Credit, Commercial Papers, Certificate of Deposits and Factoring , Practical Problems based on Factoring and calculations of yield of CP's and CD's	15 L

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II. C.A.-II: -20 Marks Project

Semester End Examination (SEE)- 60 Marks



Course Code CBAF604	Taxation - Paper V (Indirect Taxes – III) (Credits : 03 Lectures / Week : 04)	
Unit I	Payment of Tax , Refunds & Returns (GST) Payment of Tax, Interest and other Amounts, Interest on delayed Payment, TDS, TCS Refund of tax, Refund in certain cases, Interest on delayed refunds Types of Returns and Provisions relating to filing of Returns	15 L
Unit II	Accounts, Audit, Assessment and Records Accounts and other records, Period of retention of accounts, Electronic Way Bill Self-Assessment, Provisional Assessment, Scrutiny of Returns, Assessment of non- filers of Returns, Assessment of Unregistered person, summary assessment in certain special cases, Audit by tax authorities, Special Audit.	15 L
Unit III	Custom Act - I & Custom Act – II Introduction to customs law including Constitutional aspects, Levy of and exemptions from customs duties – All provisions including application of customs law, taxable event, charge of customs duty, exceptions to levy of customs duty, exemption from custom duty, types of customs duties, Classification and valuation of imported and export goods Import and Export Procedures – All import and export procedures including special procedures relating to baggage, goods imported or exported by post, stores , Provisions relating to coastal goods and vessels carrying coastal goods Warehousing and Drawback	15 L
Unit IV	Foreign Trade Policy Introduction to FTP – legislation governing FTP, salient features of an FTP, Foreign Trade Policy 2015- 20, administration of FTP, contents of FTP, scope of FTP Provision related to import and export of goods Basic concepts relating to export promotion schemes provided under FTP – Duty Exemption & remission Schemes, Duty Free Import Authorization Scheme, Reward scheme, Export Promotion Capital Goods Scheme, EOU, STP, BTP AND EHTP scheme	15 L

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II. Semester End Examination (SEE)- 60 Marks

Course Code CBAF605	Security Analysis and Portfolio Management (credits : 03 Lectures / Week : 04)	
Unit I	Portfolio Management – An Introduction & Process Investment - Meaning, Characteristics, Objectives, Investment V/s Speculation, Investment V/s Gambling and Types of Investors. Portfolio Management – Meaning, Evolution, Phases, Role of Portfolio Managers, Advantages of Portfolio Management. Investment Environment in India and factors conducive for investment in India. Portfolio Analysis – Meaning and its Components, Calculation of Expected Return and Risk, Calculation of Covariance, Risk – Return Trade off. Portfolio Selection – Meaning, Feasible Set of Portfolios, Efficient Set of Portfolios, Selection of Optimal Portfolio, Markowitz Model, Limitations of Markowitz Model, Measuring Security Return and Portfolio Return and Risk under Single Index Model and Multi Index Model.	15 L
Unit II	Fundamental and Technical Analysis Economy Analysis – Meaning, Framework, Economic Analysis, Forecasting, Barometric or Indicator Approach, Econometric Model Building and Opportunistic Model Building. Industry Analysis – Concept of Analysis, Industry Life Cycle, Industry Characteristics. Company Analysis – Financial Statements, Analysis of Financial Statements, (Practical questions on Debt equity ratios, total debt ratio, proprietary ratios, interest coverage ratio, Profitability ratios related to sales, investment and equity shares Efficiency or Activity Ratios) and Assessment of risk (Leverages). Technical Analysis <ul style="list-style-type: none"> • Dow Theory. • Meaning and Principles of Technical Analysis, Price Chart, Line Chart, Bar Chart, Japanese Candlestick Chart, Trends and Trend Reversals, Chart Patterns, Support and Resistance, Reversal Patterns, Continuation Patterns and Elliot Wave Theory Mathematical Indicators – Calculation of Moving Averages (Simple and Exponential Moving Average), Oscillators and Relative Strength Index • Market Indicators. • Fundamental Analysis V/s Technical Analysis. 	15 L
Unit III	Efficient Market Theory & CAPM Random Walk Theory, The Efficient Market Hypothesis, Forms of Market Efficiency, Competitive Market Hypothesis, CAPM – Fundamental Notions of Portfolio Theory, Assumption of CAPM, Efficient Frontier with Riskless Lending and Borrowing, Capital Market Line, Security Market Line and Pricing of Securities with CAPM, Arbitrage Pricing Theory– The Return Generating Model, Factors Affecting Stock Return, Expected Return on Stock, APT V/s CAPM	15 L
Unit IV	Portfolio Management – Valuation Portfolio Revision – Meaning, Need, Constraints and Strategies Portfolio Evaluation – Meaning, Need, Measuring Returns (Sharpe, Treynor and Jensen Ratios) and Decomposition of Performance	

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