

# JAI HIND COLLEGE

# Basantsing Institute of Science & J. T. Lalvani College of Commerce.

# And Sheila Gopal Raheja College of Management

# Affiliated to University of Mumbai

Autonomous

Bachelor of Arts (B.A. in Economics)

# Semester I

Course Code:	Course Title: Basics of Microeconomics
AECO101	

# **Learning Objectives:**

- 1. To familiarize the students with basic microeconomic principles which influence the decision making process of consumers and producers
- 2. To introduce students to consumer theory and concept of market equilibrium
- 3. To introduce students to simple mathematical tools and economic Models

# **Learning Outcomes:**

- 1. Summarize basic microeconomic principles which influence the decision making process of consumers and producers
- 2. Explain consumer theory and concept of market equilibrium
- 3. Justify and apply simple mathematical tools and economic Models

# Semester II

Course Code:	Course Title: Basics of Macroeconomics
AECO201	

# **Learning Objectives:**

- 1. To familiarize the students with basic macroeconomics principles and
- 2. To introduce students to the relevance of macroeconomics in policy making
- 3. To briefly introduce students to Public Finance and Monetary Economics

- 1. Explain the basic macroeconomics principles
- 2. Justify the relevance of macroeconomics in policy making
- 3. Describe in brief the Public Finance and Monetary Economics

# Semester III

Course Code:	Course Title: Intermediate Microeconomic Theory
AECO301	

#### **Learning Objectives:**

- 1. To create an understanding of consumer's and producer's behavior
- 2. To introduce students to the concepts of costs, revenue and competitive markets
- 3. To train students to apply microeconomics to the real world

#### **Learning Outcomes:**

- 1. Comprehend consumer's and producer's behavior
- 2. Elaborate on the concepts of costs, revenue and competitive markets
- 3. Apply microeconomics to the real world

# Semester III

Course Code:	Course Title: Indian Economy: Contemporary Concerns
AECO302	

#### **Learning Objectives:**

- 1. To make the students understand the nature and complexity of Indian Economy
- 2. To develop the ability of the students to analyze various economic policies
- 3. To familiarize students with the Economic Survey of the Government of India

- 1. Elaborate on the nature and complexity of Indian Economy
- 2. Justify and analyze various economic policies
- 3. Analyze and explain the Economic Survey of the Government of India

# Semester IV

Course Cod	e: Course Title: Intermediate Macroeconomic Theory	
AECO401		

#### **Learning Objectives:**

- 1. To build on the basic macroeconomic concepts learnt by students
- 2. To introduce how macroeconomic policies work in a closed economy
- 3. To make students understand the relevance of macroeconomic policies.

#### **Learning Outcomes:**

- 1. Explain basic macroeconomic concepts
- 2. Depict working of macroeconomic policies work in a closed economy
- 3. Justify the relevance of macroeconomic policies.

# Semester IV

<b>Course Code:</b>	Course Title: Indian Economy: Policy and Prospects
AECO402	

# **Learning Objectives:**

- 1. To make the students understand the nature and complexity of the Indian Economy.
- 2. To develop the ability of the students to analyze various economic policies
- 3. To acquaint students with understanding of Indian financial systems, public finance and international trade

- 1. Appreciate the nature and complexity of the Indian Economy.
- 2. Analyze various economic policies
- 3. Summarize the details of Indian financial systems, public finance and international trade

# Semester V

Course Code:	Course Title: Advanced Microeconomic Theory
AECO501	

# **Learning Objectives:**

- 1. To enhance theoretical abilities of the students
- 2. Familiarize students to the concept of information asymmetry
- 3. To impart the knowledge of imperfect markets, factor pricing, general equilibrium and welfare economics

# **Learning Outcomes:**

- 1. Skillfully elaborate microeconomic theory
- 2. Appreciate the concept of information asymmetry
- 3. Discuss the concepts of imperfect markets, factor pricing, general equilibrium and welfare economics

# Semester V

Course Code:	Course Title: Growth and Development
AECO502	

# **Learning Objectives:**

- 1. To introduce the students to basic development issues and concepts
- 2. To encourage them to think about the diverse socio-economic aspects of developing economies, particularly India
- 3. To sensitize students to some of the contemporary as well as traditional development models, issues and debates, many of which are multidisciplinary in nature

- 1. Elaborate on the basic development issues and concepts
- 2. Discuss the diverse socio-economic aspects of developing economies, particularly India
- 3. Analyze and apply contemporary as well as traditional development models, issues and debates, many of which are multidisciplinary in nature

# Semester V

Course Code:	Course Title: Indian Financial System
AECO503	

# **Learning Objectives:**

- 1. To introduce the students to structure of the Indian financial system in India
- 2. To familiarize them with the role of financial markets, institutions and instruments
- 3. To make students understand the role of monetary policy on the components of the financial system

# **Learning Outcomes:**

- 1. Depict the structure of the Indian financial system in India
- 2. Appreciate the role of financial markets, institutions and instruments
- 3. Justify the role of monetary policy on the components of the financial system

# Semester V

<b>Course Code:</b>	Course Title: Elementary Mathematics and Statistics for Economic
AECO504	Analysis

# **Learning Objectives:**

- 1. To inculcate quantitative skills among students
- 2. To familiarize students with basic mathematical and statistical methods needed to interpret and solve economic problems
- 3. To train students to understand when and how to apply these techniques to real life situations

- 1. Exhibit quantitative skills among students
- 2. Explain basic mathematical and statistical methods needed to interpret and solve economic problems
- 3. Apply these techniques to real life situations

# Semester V

<b>Course Code:</b>	<b>Course Title: Fundamentals of International Economics</b>
AECO505	

# **Learning Objectives:**

- 1. To introduce the students to Fundamental theories of International Economics
- 2. To briefly introduce students to Policies related to International Trade
- 3. To acquaint students with Foreign Exchange market

# **Learning Outcomes:**

- 1. To introduce the students to Fundamental theories of International Economics
- 2. To briefly introduce students to Policies related to International Trade
- 3. To acquaint students with Foreign Exchange market

# Semester V

Course Code: Course Title: Introduction to Econometrics   AECO506 Course Title: Introduction to Econometrics
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# **Learning Objectives:**

- 1. To enhance the student's ability to apply the theoretical techniques to solve the problems of the real world
- 2. To initiate the learning of advanced quantitative skills in students
- 3. To develop capability to analyze data for empirical research in students

- 1. Apply the theoretical techniques to solve the problems of the real world
- 2. Appreciate quantitative skills
- 3. Analyze data for empirical research

# Semester VI

Course Code:	Course Title: Advanced Macroeconomic Theory
AECO601	

# **Learning Objectives:**

- 1. To build on the base of macroeconomic theory and its real world application
- 2. To create an understanding and appreciation of macroeconomic policies amongst the students.
- 3. To provide advanced knowledge to students in macroeconomic theory and to enable them to understand the effectiveness of monetary, fiscal and trade policies.

# **Learning Outcomes:**

- 1. Elaborate the macroeconomic theory and its real world application
- 2. Explain and appreciate macroeconomic policies.
- 3. Justifying the advanced knowledge in macroeconomic theory summarizes the effectiveness of monetary, fiscal and trade policies.

# Semester VI

Course Code:	Course Title: Growth and Development
AECO602	

#### **Learning Objectives:**

- 1. To introduce the students to basic development issues and concepts in economics.
- 2. To encourage them to think about the diverse socio-economic aspects of developing economies, particularly India.
- 3. To sensitize students to some of the contemporary as well as traditional development models, issues and debates, many of which are multidisciplinary in nature

- 1. Summarize basic development issues and concepts in economics.
- 2. Appreciate the diverse socio-economic aspects of developing economies, particularly India.
- 3. Justify the contemporary as well as traditional development models, issues and debates, many of which are multidisciplinary in nature

# Semester VI

Course Code:	Course Title: Indian Financial System
AECO603	

# **Learning Objectives:**

- 1. To introduce the students to structure of the Indian money and capital market in India
- 2. To familiarize them with the role of financial markets, institutions and instruments
- 3. To provide a primary level understanding of the working of financial segments in the country to the students.

# **Learning Outcomes:**

- 1. Depict the structure of the Indian money and capital market in India
- 2. Appreciate the role of financial markets, institutions and instruments
- 3. Summarize the working of financial segments in the country.

# Semester VI

Course Code:	Course Title: Introduction to Econometrics-I
AECO604	

# **Learning Objectives:**

- 1. To make them understand the initiate the learning of advanced quantitative skills
- 2. To make them develop capability to analyze data for empirical research
- 3. To make them study to resolve problems in empirical research .

- 1. Use knowledge on econometrics.
- 2. Summarize the theoretical basis of the subject. At the same time, it will enhance the student's apply the theoretical techniques to apply to the problems of the real world.

# Semester VI

<b>Course Code:</b>	<b>Course Title: International Economic Theory and Policy</b>
AECO605	

# **Learning Objectives:**

- 1. To make them understand about International Monetary Theories
- 2. To introduce students to Policies related to International Trade
- 3. To acquaint students with concept of Balance of Payment & related issues

# **Learning Outcomes:**

- 1. Use trade theories and policies.
- 2. Summarize knowledge of BOP, Economic Integration and International OrganizationsDefine role of economics on social growth

# Semester VI

Course Code:	<b>Course Title: Introduction to Econometrics - II</b>
AECO606	

# **Learning Objectives:**

- 1. To make them initiate the learning of advanced quantitative skills
- 2. To help them to develop capability to analyze data for empirical research

- 1. Use knowledge on the theoretical basis of the subject.
- 2. Apply theoretical techniques to the problems of the real world.
- 3. Solve problems on quantitative skills.