

JAI HIND COLLEGE

Basantsing Institute of Science & J. T. Lalvani College of Commerce. and Sheila Gopal Raheja College of Management.

Autonomous

Program Name: <u>Bachelor of Arts (B.A in Economics)</u>

PROGRAM OBJECTIVES

PO1: To gain knowledge regarding the subject matter

PO2: Train the students to apply their knowledge to practical aspects

PO3: Impart knowledge to the students to do research on the topic and related concepts/ issues

PO4: Make the students aware to possess problem solving skills

PO5: Train students about academic writing skills.

PO6: Inculcate knowledge to keep up to date of current affairs

PO7: Equip students with basic/ intermediate level quantitative techniques

PO8: Inculcate sensitivity towards social issues and sustainability and hence helps them become environment conscious

PO9: Train the students develop analytical and critical evaluation skills

PO10: Sensitize students to become lifelong learners

COURSE OUTCOMES

CO1: Discuss, analyse and apply basic microeconomics concepts to real life situations regarding consumer behaviour and solve simple theoretical problems using quantitative techniques

CO2: Relate/ translate current economic events to basic macroeconomic concepts and develop the skill to critically evaluate simple theoretical models through research and by using basic quantitative tools

CO3: Apply quantitative tools of microeconomics to classify and analyse observed producers' behaviour and different market structures

CO4: Explain and critically evaluate the performance of different sectors of the Indian Economy; objectively examine economic policies and provide creative solutions

CO5: Examine the working of goods market and money market to illustrate how rate of interest and income level is determined; analyse the impact of macroeconomic policies and suggest policy solutions

CO6: Explain the working of the Indian financial sector and evaluate the reforms undertaken over the years; analyse and discuss the government budget, compare different fiscal policy instruments; examine the trends; composition and direction of India's international trade

CO7: Comprehend the working and interdependence between different economic agents; apply game theoretic approach and quantitative techniques to explain the behaviour of firms; examine the functioning of factor markets and consequences of asymmetric information

CO8: Discuss different theories of growth and development and apply to the Indian context with respect to/ in terms of the various measurable indices; examine social-economic issues such as poverty, inequality, rural-urban divide and evaluate government policies

CO9: Explain the different components of the financial markets and their evolution over the years in view of current monetary policy reforms in the financial sector

CO10: Apply calculus and linear algebra to evaluate theoretical economic models, find optimisation solutions and interpret results

CO11: Apply different theories of trade to analyse and evaluate the past and current trends in international trade, factor movement and trade policies

CO12: Apply various statistical tools such as regression, correlation, index number and time series to analyse economic relations and for forecasting; solve problems based on probability

CO13: Discuss, analyse and apply advanced macroeconomics concepts to real life situations regarding market failure, taxation principles, trade, inflation and unemployment and solve simple theoretical problems using quantitative techniques

CO14: Examining the nature of migration and urbanisation in developing countries and its impact on development; analyse population theory and recognise the role of human capital in development of nations

- CO15: Discuss the changing role of the regulatory bodies in the Indian financial sector focussing on Money market and capital market instruments
- CO16: Apply basic econometric tools to understand simple experiments, formulate hypothesis and test it.
- CO17: Examine the Balance of payment structure and comprehend determination of exchange rates, working of trade blocs and international trade bodies with the help of case studies
- CO18: Use econometric tools for model specification, regression and estimation; analyse and estimate heteroskedasticity, auto correlation.