

Jai Hind College Autonomous

June 2024

Subject – Introduction of EMI (Monthly) Fee Payment Option for Parents/Students at Jai Hind College

Dear Parents & Students,

Starting AY 2024-25, Jai Hind College is pleased to announce that parents will now have an option to convert their Annual academic fees into up to 9 Equal Monthly Installments **for Self Finance Courses (UG & PG) and BVOC – SD/TT Courses. This EMI facility will be provided by a fintech platform, GrayQuest.**

Parents interested in the EMI payment option can pay their annual fee in 9 Equal Monthly Payments with no processing fees (please find the sample payment plan on page no. 2). Kindly note that this is a **limited offer till 31st July' 2024**

This is an optional facility for Students/Parents to pay fees in EMI, in addition to the other fee payment options already provided by your College

Parents interested in signing up for this EMI facility can visit website <https://grayquest.com/institute/jai-hind-master>

OR Scan the QR code Below



The sign-up process for EMI is completely digital, paper-less and can be completed within 5-minutes. No **collateral/security is required from parents to register for this EMI payment option.**

We hope all parents & students find this initiative helpful & convenient with respect to their fee payments.

For any further assistance, parents/students are requested to reach out to GrayQuest team –

Email id - support@grayquest.com

or call us on +91-91726 66080

Disclaimer : The parent engaging with GrayQuest for EMI option will agree to indemnify and hold harmless to Jai Hind College from any claims or liabilities arising from in connection with the services obtained for EMI facility. The EMI facility will be availed at the sole discretion of the parent.

Payment Plan for the Parents:

Example: Assume, the Annual fee payable is Rs. 60,000/-

Parents have an option to make payment as low as 3 Monthly Installments and upto 9 Monthly Installments for this academic year. Please find below your payment plan 9 monthly installments for the year if you choose the EMI option to pay your fee.

Sample Annual Fee	Interest	Monthly Fee Payment	Extra cost to the parent
Rs. 60,000/-	6.5%	Rs. 7100/- (6,667 + 433.33)	Rs. 433/-

Sample Calculation: Keeping Fee as INR 60,000/- & choosing 9 Monthly Instalment Plans

Amount (In INR)	60,000
No of EMIs	9
Per Month (In INR)	7100
June [Down-Payment]	7100
July	7100
August	7100
September	7100
October	7100
November	7100
December	7100
January	7100
February	7100

Please note: The amount of 60,000/- is only shown for the calculation purpose. Your actual fee might differ.
Please refer to your student portal/ fee circular sent by the institute for the actual fee amount