

MEMORANDUM OF UNDERSTANDING

This MEMORANDUM OF UNDERSTANDING is made on 27th May of 2022. BY AND BETWEEN LCGC **Chrom Consumables LLP**, hereinafter referred to as the LCGC (which expression unless excluded by or repugnant to the subject shall mean and include its successors-in-office and assigns) of the ONE PART;

AND


Jai Hind College (Autonomous) having their registered office in/at 23/24, Backbay Reclamation, 'A' Road, Churchgate - 400 020 (which expression shall where the context so admits include its successors and permitted assigns) of the OTHER PART;

All are collectively referred to as the PARTIES.

This Memorandum of Understanding (MoU) defines the role and responsibilities of the participating parties for imparting technical and intellectual know how in areas of science allied to Chromatography interests as a **Science** laboratory/Institute/company for projects/workshops and/or miscellaneous applications using state-of-art research and to the students from Jai Hind College, with a view to increase trained manpower/skilled personnel to satisfy needs of academia, industry, and nation.

NOW THE PARTIES HERE TO AGREE TO THE POINTS AS FOLLOWS: -

- 1 Student training program for academic and/or research internship during the specified period in accordance with mutual availability.
- 2 Activities involving research/training and/or industrial/conversational practice.
- 3 Joint publication of research work and/or other academic publications.
- 4 Organization of capacity building programs such as workshops, training sessions, seminars or any other similar.
- 5 Provide suitable opportunities to students to work in allied fields of diverse interest or any other of mutual interest to both the parties.
- 6 Arranging guest lecture series.
- 7 Fundraising ventures for research and/or capacity building of human infrastructure



8.0 ROLE OF LCGC Chrom Consumables LLP

8.1 To select students for internship from Jai Hind college as per mutually agreed terms and conditions

8.2 To procure fees for said internship from time to time as decided by LCGC **Chrom Consumables LLP**

8.3 To support and mentor students as recommended/selected by Jai Hind College and LCGC **Chrom Consumables LLP** as per mutually agreed rules and regulations jointly set by both parties

8.4 To provide internships / research projects or any other similar in a subject-area of mutual interest of LCGC **and Jai Hind College**.

8.5 To assign an "interim" academic advisor/mentor to a student, who will mentor/advise the students' /interns' program of study/ research project at LCGC.

8.6 To provide necessary infrastructure, chemicals, consumables to the student/intern during the internship period for the study/research project.

8.7 To evaluate the intern's research, and issue a letter to that effect, along with a technical report in addition to the dissertation of the research carried out by the student/intern.

8.8 Any internship student at LCGC will continue to be treated as full-time student at Jai Hind college

8.9 Any internship student at LCGC from Jai Hind college shall be needed to sign an undertaking or non-disclosure agreement regarding the project.

8.10 LCGC shall not be held responsible to provide travel/accommodation nor shall it be liable to any financial obligation towards the student during the internship period.

8.11 LCGC will not in any way be obliged for continuation of the project or for providing employment of any nature to the student/ intern beyond the specified period of internship.

8.12 LCGC reserves the right to terminate the internship of a student at any time, if it feels justified to do so without any refund of the research/internship fee.



9.0 ROLE OF JAI HIND COLLEGE

9.1 The college will reserve the right to jointly select qualified students to work on the projects which are of interest to LCGC.

9.2 Encourage students to enroll as interns in various technical/academic sessions organized jointly under Jai Hind College and LCGC.

9.3 Formulate and submit joint research proposals or any other of similar nature with the mentor of Jai Hind College for external funding in order to carry out related research/consultancy/developmental work, as may be deemed necessary.

9.4 Jai Hind College will share its existing research facilities/ infrastructure with the LCGC to facilitate any joint research/technical activities if the need so arises

10.0 DURATION AND SCOPE OF MoU

10.1 This MoU shall continue to be in force initially for a period of two years from the date mentioned hereof, this 27th day of May, 2022 to 26th day of May 2024, and may, by mutual consent of both the parties be continued year after year thereafter as set down by the mutually agreed terms and conditions by both the parties through an exchange of letters or any other acceptable mode of communication by both the parties

10.2 This agreement could be renewed with mutual understanding and agreement between two organizations after the expiry of its validity period with or without any amendment or modification.

10.3 Either party has the right to terminate this agreement with a prior written notice of six months.

10.4 However, any research work, or pursuit of any other venture/degree of an academic nature already in force at the time of such a termination as stated in clause 10.3 above shall remain in continuum until successful completion of such research work and/ or venture/degree, as the case may be, in the same manner and under the same terms and conditions as that during the currency of the agreement, the period of completion of which shall be on the basis of mutual agreement of both parties.

10.5 Nothing contained herein would restrict any of the parties to enter into a MoU with any other third party/ university / academic institution for similar research or academic works on any or all subjects of interest.

11.0 INTELLECTUAL PROPERTY

Jai Hind college agrees that LCGC has co-ownership of Intellectual Property over conceptualization, rights, title, interests, designs, intellectual property, patents and source



codes for the applications and solutions which are qualified under the prevailing Indian Patent laws.

12.0 CONFIDENTIALITY

Both parties acknowledge and agree that all tangible and intangible information obtained, developed or disclosed, including but not limited to documents, data, papers, statements, trade secrets and processes, in connection with the students work during internship and any document submitted by the student to college, sharing any detail related to the work done under project mentored by the company, shall be considered at all times to be confidential and proprietary information ("Confidential Information").

Both the parties shall maintain in confidence the Confidential Information and materials made available to each other.

13.0 ARBITRATION AND MEDIATION

In the event of any question, dispute or difference whatsoever arising between the parties to this Agreement out of or relating to the construction, meaning, scope, operation or effect of this Agreement or the validity of the breach thereof shall be referred to an Arbitrator to be appointed by mutual consent of both the parties herein. If the parties cannot agree on the appointment of the Arbitrator within a period of one month from the notification by one party to the other of existence of such dispute, then the Arbitrator shall be nominated by the Secretary, Department of Legal Affairs, Ministry of Law & Justice and Government of India. The provisions of the Arbitration and Conciliation Act, 1996 will be applicable and the award made thereunder shall be final and binding upon the parties hereto, subject to legal remedies available under the law. Such differences shall be deemed to be a submission to arbitration under the Indian Arbitration and Conciliation Act, 1996, or of any modifications or reenactments thereof. Costs and fees (other than attorney's fees) associated with the mediation or arbitration shall be shared equally by the parties.

14.0 ENTIRE MOU

This MoU shall be construed pursuant to the laws of India, excluding any choice of law rules. This MoU may not be modified or amended except by written notice, which is signed by authorized representatives of each of the parties. A party's failure to exercise or delay in exercising any rights hereunder will not be deemed to be a waiver of such right. If any provision of this MoU is held invalid or otherwise unenforceable, the enforceability of the remaining provisions of this MOU will not be impaired thereby.

15.0 NOTICE

Any notice or request required or permitted to be given or made under this Agreement to either party shall be in writing and sent at the addresses mentioned above. Such notice or request shall be deemed to have been duly given or made when it shall be delivered by hand, mail or email to the Party to which it is required or permitted to be given.



LCGC Chrom Consumables LLP

Name MITESH DESAI
Designation DESIGNATED PARTNER
Address B-163 KALPATRU RESI
SION (E)
Place MUMBAI
Date 27/5/2022


LCGC Chrom Consumables LLP



JAI HIND COLLEGE

Name Dr Ashok Wadia
Designation Principal
Address Jaihind College
Churchgate, Mumbai-20
Place Mumbai
Date 27/5/2022


JAI HIND COLLEGE




PRINCIPAL

IN WITNESS WHEREOF the parties hereto have signed, sealed and delivered this Agreement on the day, month and year first above written in presence of:

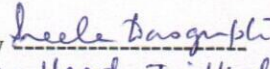
For and on Behalf of:
LCGC Chrom Consumables LLP

For and on Behalf of:
JAI HIND COLLEGE


Witnesses:

Signed by 
Marketing Manager
(Designation)


Witnesses:

Signed by 
Academic Head, Jaihind College
(Designation)

Witnesses:

Signed by 
Marketing Manager
(Designation)

Witnesses:

Signed by 
Vice Principal Science
(Designation) Associate Professor