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Memorandum of Understanding
Between
IMC Chamber of Commerce and Industry
And
Jai Hind College, Mumbai

With the aim to further strengthen the Industry Institute Interaction and Cooperation, a Memorandum of Understanding of cooperation (hereinafter referred to as "MoU") is made between IMC Chamber of Commerce and Industry (hereinafter referred to as "IMC"), a company incorporated under Section 25 of the Companies Act, 1956 and having its address at IMC Building, IMC Marg, Churchgate, Mumbai 400020 and Jai Hind College - Autonomous (hereinafter referred to as "Jai Hind College") having its address at "A" Road, Churchgate, Mumbai - 400 020, Maharashtra. The term "parties" shall mean both IMC and Jai Hind College.

A. WHEREAS the parties are interested to work together to achieve the objective of strengthening the Industry Academia Interaction and Cooperation.

NOW THIS MEMORANDUM OF UNDERSTANDING WITNES SETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS UNDER:-

Article 1

IMC may assist Jai Hind College in designing Courses so as to make it more meaningful for the participants and relevant to the needs of the industry.

Article 2

IMC will, as and when possible, organize discussions by industry and other experts on future of jobs and industry expectations, development of career profile, importance of skilling to stay relevant, etc., to familiarize students of Jai Hind College regarding current and future development of job market and necessity of acquiring multi-skills.

Article 3

Jai Hind College will assist in promoting IMC Programs and events as feasible.

Article 4

Jai Hind College will assist in promoting IMC's Youth Wing membership drive amongst students as feasible.

Article 5

Jai Hind College and IMC may jointly conduct Short Term Programs (i.e. programs with duration of less than 1 year) in various areas of management, manufacturing etc. relevant to the MSME sectors in India. Details would depend on case-to-case basis. The certificate of these programs would be given jointly by Jai Hind College and IMC.

Article 6

IMC may permit the use of IMC logo after going through every proposal on case by case basis for activities conducted by Jai Hind College such as Faculty Development Programs, National and International Seminars / Conferences, publish research journals, in-house magazines, brochures etc. In all such activities, IMC may assist Jai Hind College for getting industry speakers and experts for such events.

Article 7

IMC may consider giving Projects and Internships to Jai Hind College students and would also assist Jai Hind College in placement of the students with appropriate companies / organizations. However, there would not be any compulsion / obligation of either party in this regard.

Article 8

Any other areas of interest may be undertaken after consultation with both the parties.

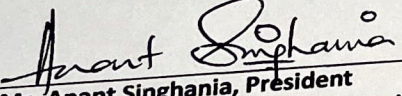
Nature of MOU

The parties hereto agree that this MOU is by its very nature an understanding of good faith between the parties. In relation to that, this MOU serves to record the parties' initial intent and understanding, and shall be non-binding in nature without any financial obligations or commitment from either party.

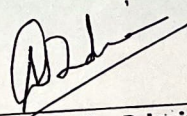
The terms and conditions contained in this MOU are subject to revision and amendment through consultations by parties and any revision, amendment and/or variations to the existing terms and conditions shall only be in force upon parties producing their consent in writing.

This MOU shall come to effect on the signing date and shall remain valid for next two years. In the interim period, either party can terminate the MoU with a written notice of termination given three months in advance by one party to the other, provided that such termination shall not impact any acts or proceedings adopted in the past and acknowledged by both the parties under the provisions of this MOU.

Signed on July 05, 2022


Mr. Anant Singhania, President
For IMC Chamber of Commerce and Industry




Dr. Ashok Wadia, Principal
For Jai Hind College
PRINCIPAL
JAI HIND COLLEGE

