

6. The Utilization Certificate to the effect that the grant has been utilized for the purpose for which it has been sanctioned, shall be furnished to UGC as early as possible after the close of current financial year.
7. The assets acquired wholly or substantially out of UGC's grant, shall not be disposed of or encumbered or utilized for purposes other than those for which the grant was given, without proper sanction of the UGC, and should at any time the College cease to function, such assets shall revert to the University Grants Commission.
8. A Register of the assets acquired wholly or substantially out of the grant shall be maintained by the University/ College in the prescribed proforma.
9. The grantee institution shall ensure the utilization of grants-in-aid for which it is being sanctioned/ paid. In case non-utilization / part utilization, the **simple interest @ 10% per annum** as amended from time to time on the unutilized amount from the date of drawl to the date of refund as per provision contained in General Financial Rules of Govt. of India will be charged. Any interest earned out of grant in aid may be treated as additional funds subject to a max ceiling of the allocation. The institute should refund the interest earned over & above the allocation.

In case of unspent balance / refund may be remitted to UGC (WRO), Pune through RTGS as per the following bank details

Name of the Account	Name of Bank & Branch	IFSC Code	Component	Bank Account No.
Joint Secretary UGC(WRO), Pune	Canara Bank, Model Colony, Pune	CNRB0000262	General 76%	0262101020153
Joint Secretary UGC(WRO), Pune	Canara Bank, Model Colony, Pune	CNRB0000262	SC 16%	0262101060500
Joint Secretary UGC(WRO), Pune	Canara Bank, Model Colony, Pune	CNRB0000262	ST 8%	0262101060498

10. Interest earned by the College/Institution against UGC grants, if any, will be treated as an additional grant and must be specifically incorporated in the Statement of expenditure while submitting it to UGC(WRO).
11. The Univ./College shall follow strictly the Government of India/ UGC's guidelines regarding implementation of the reservation policy [both vertical (for SC, ST & OBC) and horizontal [for persons with disability etc.]] in teaching and non-teaching posts.
12. The University/ College shall fully implement to Official Language Policy of Union Govt. and comply with the Official Language Act, 1963 and Official Languages (use for official purposes of the Union) Rules, 1976 etc.
13. The sanction issues in exercise of the delegation of powers vide Commission office order No. 130/2013 [F. No. 10-11/12 (Admn. IA & B)] dated 28/5/2013.
14. The University/ Institution shall strictly follow the UGC Regulations on curbing the menace of Ragging in Higher Education Institutions, 2009.
15. The University/ Institution shall take immediate action for its accreditation by National Assessment & Accreditation Council (NAAC).
16. The accounts of the University/ Institution will be open for audit by the Comptroller & Auditor General of India in accordance with the provisions of General Financial Rules, 2017.
17. The annual accounts i.e. balance sheet, income and expenditure statement and statement of receipts and payments are to be prepared strictly in accordance with the Uniform Format of Accounting prescribed by Government.
18. An amount of Rs. 2000000/- out of Rs.2000000/- has been utilized against this office sanction letter(s) of even number dated 22.02.19 by the university/Institute/College vide Ref No. dated for the purpose for which it was sanctioned and noted in grant in aid/BCR register at Page No.1 & S. No 5
19. Further grant will be released on receipt of Statement of Expenditure Utilization Certificate (Item-wise) etc. as per guidelines.
20. Funds to the extent available under the Scheme. The allocation is subject to availability of funds.
21. This issues with the concurrence of IFD vide Diary No. (IFD) dated
22. This Issues with the approval of Head of Office.
23. Entry has been made in BCR at Page No 1 & S. No 11

Yours faithfully

R. Manoj Kumar
(Dr. R. Manoj Kumar)
Joint Secretary

Copies forwarded for information and necessary action to:

- i) **The Principal,**
JAI HIND COLLEGE,
23-24, BACKBAY RECLAMATION, A-ROAD,, CHURCHGATE,
MUMBAI -400020.(Maharashtra)
- ii) The Registrar, Mumbai University, MG Road, Fort, Mumbai- 400032
- iii) The Director, Higher Education, Govt. of Maharashtra, Central Building Pune-1..
- iv) Accountant General, Govt. of Maharashtra, 101, Maharshi Karve Marg, Mumbai -20.
- v) Guard File.

Exp. 2000000/-, UC Noted/Settled - 2000000
Col. Ref No-, Date-, UC Pg. No-

Sr. No	11
P.T (GEN)	11354813
G.P.T	14940543

L. N. Sahu
31.12.19

(L. N. Sahu)
Under Secretary