

Economics

About the HoD:

Sarita Jaishankar has a postgraduate degree in Economics from the Delhi School of Economics. She discovered her passion for the teaching profession and love for the subject of Economics during her initial years as a lecturer at the University of Delhi. She believes that teaching is the best form of learning, and that the youth are the ideal source of inspiration for self-improvement. She is currently the Academic Head (Exam) and co-head of Criterion 1 of the IQAC team, member of the Steering Committee for Autonomy & NEP. She is on the Academic Consultants Committee at the Meghnad Desai Academy of Economics (MDAE).



Message from the HODs desk:

I have had the privilege of heading the Department of Economics for the past 10 years now and I have witnessed the phenomenal growth that we have made as a department. Our four-member faculty team has always strived to bring out the best in our students and today we are very proud of the achievements of our students in all fields. Our students have broken records and set higher & higher benchmarks, be it in academics or in the corporate world; at research or in the domain of social service. There is immense potential in the field of economics, and we as a department

believe in making our students job-ready by equipping them with all the required skills for it. Besides class-room teaching, our focus therefore has always been on organising a plethora of activities which give the students a chance to go beyond the curricula, to discover more about the subject and its applications in the real world.

Message about the department:

The Department of Economics caters to students of both the Commerce and the Humanities streams. It offers full-majors in the final year of the BA program only to the best. The syllabus taught by the faculty includes nine papers in Economics at the BA level and three papers in Business Economics at the BCom level.

Many of our students go on to pursue further studies in Economics, Finance, and Management at prestigious institutions such as the London School of Economics and Political Science (LSE), London Business School (LBS), New York University (NYU) Stern School of Business, University of Warwick, Oxford University, Barcelona Graduate School of Economics, Imperial College London.

Placements: Our students have been placed at companies like Citi Bank, Google, RBI, Ernst & Young, KPMG, JLL, Edelweiss, Tres Vista, Zomato, CRISIL, Royal Bank of Scotland and successful NGOs like Teach for India, directly from campus. They have made entry into the diverse fields of banking and finance, research, social-sector work, start-ups, teaching, and civil services at the professional level.

Events/ Activities

Arthanomics is India's largest annual business and economics event at the inter-college level, organised by the Department of Economics. In 2019, we collaborated with the Alumni Association of Jai Hind College to host the 7th edition of the event, from the 8th to the 10th of August, 2019. The event recorded a total footfall of over 9000 students, with participation of colleges from across India. The theme for the year was 'On the GRID', which threw light on the rising dependency of Economies and Societies on Technology, and how businesses grow and are bred online. The students developed India's first technology policy making event, 'Tech in Trouble', alongside events such as the mock stock exchange, case-studies, research paper presentations, and many more. Arthanomics 2019 went international with the online

event ‘Journalism in Jeopardy’ which saw participation from colleges in Hong Kong, Singapore and Canada. The closing ceremony was graced by our eminent alumnus **Mr. Vikram Nankani**, who spoke about the relevance of technology in today’s changing times.

In 2020, when the world was affected by the pandemic, Arthanomics continued its legacy by going online and conducting India’s first fully online Business and Economics festival from 14th to 16th August, 2020. More than 350 students participated in the event from over 20 colleges across the country. We also conducted a two-day networking event - ‘**Arthaconnect**’.

As a part of the CSR initiative, 44 students volunteered with ‘**Indus Action**’, a policy implementation organisation. The volunteers were a part of Rapid Response Campaign which was an initiative to spread awareness about Government welfare schemes during COVID times. They reached out to 2000+ families and supported 400+ families in Madhya Pradesh with ration and medicine.

In 2021, Arthanomics was conducted on 14th and 15th August. We had 37 sponsors, 10 events, 300 participants and a list of highly qualified judges on board. Throughout the year 9 ‘**Artha Series**’ webinars were organised where industry leaders tackled pertinent topics like sustainability, career prospects and data analytics. As a part of the CSR activity, 40 of our volunteers collaborated with Evidyloka and digitised 40 chapters for underprivileged students. Our team tried to provide knowledgeable content to upskill the children which reached more than 25 lakh students.

In 2022, Arthanomics was conducted with full spirit on 23rd and 24th September. We had participants from different colleges from Mumbai and Bangalore in the two-day event. Again this year, 7 Artha Series webinars were conducted on topics related to economics, finance and industry. The team volunteered with Salaam Baalak Trust Foundation this year. The volunteers introduced relevant and practical real world subjects such as soft skills, GK, first-aid, performing arts, financial literacy among others to students in the age group of 6 to 16 years.

Annual Economics Symposium presents an opportunity for the students to learn and interact with each other. In 2020, it was held on the 10th and 11th of February.

The Symposium has an array of events to participate in, primarily to encourage talent in an intra-college setup. The Symposium Scrutiny - introduces first and second-year students to writing research papers under the guidance of second and third-year students. We also collaborated with Meghnad Desai Academy of Economics (MDAE) to organise a Panel Discussion on the topic “2020 Budget Breakdown: Hit or Miss?” The panellists were Mr Saugata Bhattacharya, Chief Economist – Axis Bank, Mr D K Joshi, Chief Economist – Crisil, and Mr Debopam Chaudhari, Chief Economist – Piramal Enterprises. The discussion was moderated by Dr Niranjan Rajadhyaksha, Research Director – IDFC Institute. The discussion was highly insightful and left the audience asking for more!

In 2021, the **All India Political Parties Meet** (AIPPM), took place on the 8th of February. It was the Economics Association’s first simulation of the non-technical, yet powerful committee that not only mirrors the country’s political landscape, but also deals with the revelation of various governmental and administrative dimensions. It served as a platform for discussing the highly anticipated Union Budget 2021. The **Annual Symposium** took place on the 1st and 2nd of March, 2021. Once again, the events were curated and adapted to fit an online format.

On the 26th of April, 2021, the Economics Association, along with the Meghnad Desai Academy of Economics, organised “*Outlook for Indo-U.S. Relations*”, an interactive session led by Dr. Ajit Ranade, the President and Chief Economist of the Aditya Birla Group. With around 100 students participating and asking pertinent questions during the Question and Answer session, the event proved to be a success.

In 2021, a series of webinars were organised by the association on topics ranging from pandemic, behavioural economics, role of voluntary sectors, stock market and the Budget. On 1st and 2nd March, 2022 the Annual Economics Symposium was conducted.

In 2023, the Symposium was conducted on 24th February with the theme ‘Social Divide’. The students presented research papers based on the theme and got incredible feedback from the judges. This was followed by guest lectures by Arzoo Kamdar on “Digital Divide in Education” and Dr. Anusha Kesarkar on “Urbanisation and Inclusion”.

The Contrarian is a journalistic venture founded by the students of the Department of Economics. Primarily envisioned as a platform for different perspectives, discourse and thought for students. The Contrarian publishes magazines and produces online content with a special focus on what the target demographic reads. The Contrarian collaborated with Arthanomics'18 to create a highly well-received online event. The Contrarian Column, which witnessed student submissions from some of the most reputable colleges in the country. In 2019 the magazine collaborated with Arthanomics '19 and went international with the online event 'Journalism in Jeopardy' which saw participation from colleges in Europe, Hong Kong, Singapore and Canada. In 2020-21, the Contrarian started its own podcast which added a whole new digital dimension to it. In 2021, the Contrarian published 5 newsletters, 4 podcasts and content on its website on a daily basis. It also initiated an exclusive masterclass series: **EDvantage**, enrolling those who are keen towards the subject and held 3 interactive and informative workshops of 4 hours each, conducted by professionals. In 2022-23, the Contrarian recorded podcasts, published articles, blogs and content across various platforms. We organised workshops and webinars to upskill students in the field of stocks and finance. EDvantage 2.0 was conducted on 27th and 28th January, 2023 where expert behavioural economist Ms. Chandrayee Kumar focused on different aspects and techniques that advertisers use to persuade consumers to buy their products. The team also organised the CONceptual flagship event which was kickstarted by a panel discussion on 'Moving towards a Green Economy'. On the second day 'Pitch-Perfect' an entrepreneurial event was hosted. Finally, the **Annual Magazine** - The E - conundrum was launched which represented the collective efforts of the team.

Faculty details:



Name: Sarita Jaishankar

Designation: Assistant Professor

Qualification: M.A. (Economics)

Specialization: Mathematical Economics, Macroeconomics

Experience: 15 years

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Name: Vaidehi Dhamankar

Designation: Assistant Professor

Qualification: M.A, M.Phil

Specialization: Labour Economics

Experience: 14 years

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Name: Vibhuti Gunjal

Designation: Assistant Professor

Qualification: M.A (Economics), PGDBA Finance

Specialization: Development Economics

Experience: 5 years

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Name: Mousumi Mazumdar

Designation: Assistant Professor

Qualification: M.A. (Economics); B.Ed

Specialization: International Economics, Statistics

Experience: 9 years (2011-2020)

1) Student Achievement for 2018-19-

International Economics Convention 2018- On 14th-15th December 2018, B.A. students Ayan Banerjee, Sana Mazumdar, Priyanka Oza, Siddhant Chatterjee, Gargi Mishra and Guruksha Gurnani participated in the acclaimed International Economics Convention- a research paper competition. They secured the First Position and won the prestigious Haresh A. Lakhani

Memorial Rotating Trophy. The team was also awarded for Best Research Paper, Best Innovative Solution and Best Speaker.

All India Young Economics Research Competition 2019 – This event is organized by the Meghnad Desai Academy for Economics. Our TY students Ms Gargi Mishra and Ms Ritika Diwekar won the first prize along with the opportunity to work as Research Assistants at the Academy for a year.

Discidium 2019- The annual business and economics fest of HR College had an array of events in which our contingent performed very well and won the Overall trophy this year.

Econvista 2019- The annual academic fest of Lady Shri Ram College, Delhi where our team put in a good performance. The contingent secured 3rd position in “Ecoprayog”.

National Economic Forum 2020 - This research paper presentation event is organized by St. Stephens College, Delhi. Our TY students Ms Gargi Mishra and Ms Ritika Diwekar won the first prize.

Ka Ching 2020 - The annual business and economics fest of NMIMS had an array of events in which our contingent performed very well and won the first runners-up trophy this year.

Esha Gupta & Vidhi Dhoot, TYBA Economics Majors students **won** an international competition conducted by Harvard Economics Review and The Loneliness Project on “The Economics of Loneliness”; their paper, titled, “The Cost of Incognizance: How Loneliness Impacts Productivity”, was **published** on the HER website.

Ka Ching 2022 - About 100 students from our college participated in various events and bagged a few positions.

Acropolis 2022 - The Jai hind college contingent won the first podium position in Acropolis - a fest organized by the KC college, Mumbai.

2) Video – A brief video of the department(optional)

<http://thecontrarianco.com/>

3) **ELIGIBILITY REQUIREMENTS** – To get full-majors in Economics in the third year a student should be above average academically, regular to college and active participant in various activities of the department and the institution. A student must apply with a statement of purpose in the second year highlighting his/ her motivation to pursue full majors along with his/ her documents to support his/ her application.